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May 9, 2018

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Stock Code: 532504

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Stock Code: NAVINFLUOR EQ

Dear Sirs,

Re.: (a) Allotment of shares on exercise of Stock Options under Employee Stock Options Scheme 2007 of the Company and
(b) Grant of options under Employees Stock Options Scheme, 2017

We wish to inform you that the Nomination and Remuneration Committee have at their meeting held today, allotted 4,075 equity shares of the face value of Rs. 2/- each of the Company to Mr. Anil P. Birari upon exercise of identical number of Stock Options by him under the prevailing Employee Stock Option Scheme 2007 of the Company.

With this allotment, the paid-up capital of the Company has increased to Rs.9,86,95,215/- (4,93,40,330 equity shares of Rs.2 /- each fully paid-up and 14,555 partly paid equity shares of Rs.2/- each, on which Re.1/- per share paid-up).

As reported earlier, at the 19th Annual General Meeting of the Company held on 29th June, 2017, the Shareholders of the Company had inter alia passed Special Resolutions to create, offer, issue and allot equity shares under one or more Employee Stock Option Schemes to the eligible employees of the Company and its Subsidiaries not exceeding in the aggregate, 5% of the Issued and Paid-up Capital of the Company from time to time. The Scheme is to be implemented and administered directly by the Company and involves new issue of shares by the Company as and when the options are exercised.

Pursuant to the said authority, the Nomination and Remuneration Committee of the Board of Directors of the Company at their meeting held today, has approved grant of further 725 options to the eligible employee of the Company (In addition to 51,830 options granted on 19th Mach, 2018 as reported earlier) . The brief details of the stock options granted are as under:



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| 1. Date of grant: | 9 th May, 2018 |
| 2. No. of Stock options granted: | 725 Options |
| 3. Exercise Price: | Rs.770.35 |
| 4. No. of equity shares covered under the options: | Each stock option carries the right for allotment of one equity share of the face value of Rs.2/- each upon exercise of the option |
| 5. Vesting Period: | Upon expiry of two years from the date of grant of the options |
| 6. Exercise Period: | To commence immediately on vesting and will expire on completion of 10 years from the date of Grant. |

Kindly take the above on record.

Thanking you,

Yours faithfully,
For NAVIN FLUORINE INTERNATIONAL LIMITED,

(Niraj Mankad)
Vice-President Legal & Company Secretary