Navin Fluorine International Limited
Regd. & Head Office: 2nd Floor, Sunteck Centre, 37/40, Subhash Road,
Vile Parle (East), Mumbai - 400 057 India. T: 91 22 6650 9999 F: 91 22 6650 9800
E: info@nfil.in W: www.nfil.in CIN NO : L24110MH1998PLC115499

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29th December, 2016

The Listing Department
BSE Limited
P.J. Towers, Fort,
Mumbai 400001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra -Kurla Complex,
Bandra East, Mumbai 400051

The Listing Department
Ahmedabad Stock Exchange Limited
1st Floor, Kamdhenu Complex,
Opp Shahjanand College, Panjrapole,
Ahmedabd 380 015.

Dear Sir,

Sub: **Application for Listing & Trading Permission for 4,000 Equity shares allotted under Employees Stock Option Scheme (ESOS) 2007 of the Company.**
Scrip Code : BSE= 532504 NSE – NAVINFLUOR –EQ.

We have to inform you that the Nomination and Remuneration Committee of our Company has approved and allotted 4,000 equity shares of the Company under the ESOP scheme of the Company .

The said allotment was made by the Company pursuant to the "in-principle' approvals for listing 5,04,900 equity shares to be issued under the Employee Stock Option Scheme , 2007 (ESOS) of the Stock Exchanges where the shares of the Company are listed . A copy each of the said approval is sent herewith for your immediate reference. The details of the said approvals are as follows:

(a) Approval No DCS/IPO/BS/ESOP-IP/046/2009-10 dated 22nd April, 2009 of BSE.
(b) Approval No 426 dated 8th July, 2009 of ASE and
(c) Approval No NSE/LIST/11 1013-6 dated 19th June, 2009 of NSE.

We now forward you the following documents with a request to grant us the necessary Listing and Trading Permission in respect of the 4,000 equity shares allotted under ESOP.

(1) Prescribed Application Form duly filled-in.

(2) Certified True Copy of the Resolution passed by the Nomination and Remuneration Committee.

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(3) Allotment Register.

(4) Certificate stating that the 4,000 shares allotted shall rank pari-passu with the existing shares of the Company in all respects.

(5) Reconciliation statement.

(6) Confirmation of receipt of money towards 4,000 shares allotted under ESOP.

(7) Statement pursuant to Regulation 10(c) of SEBI (Share based employee benefits) Regulations, 2014.

(8) Confirmation that the present allotment of shares has not been made to NRI.

We now request you to take the above documents on record and grant us the Listing and Trading Permission.

Thanking You

Yours faithfully

For **Navin Fluorine International Limited**

Niraj B. Mankad
Vice-President Legal & Company Secretary
Encl a/a

Part - I

LETTER OF APPLICATION

(For listing of Further Issues already listed on NSE)

From: Navin Fluorine International Ltd
2nd Floor, Sumteck centre,
37/40, Subhash Road,
Vile Parle East,
Mumbai 400057

Date: 29th December, 2016

Tel. No. 022 - 66509999
Fax No. 022 - 6650 9800
Email Id info@nfil.in

The Manager
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sir,

In conformity with the listing requirements of the National Stock Exchange (NSE), we hereby apply for admission of the following securities of the issuer to dealings on the NSE

1. 4,000 Equity Shares of Rs 10/- each
2. allotted Under ESOP
3.
4.

The securities are/are not identical* in all respects and are/are not are identical* in all respects with the existing securities admitted to dealings on the NSE

The securities will become identical with the existing securities admitted to listing on the NSE in all respects 27-12-2016 and the documents of title will be enfaced with a note to this effect.

**The securities mentioned at ( ) above proposed to be issued by Prospectus/Offer of Sale/Circular after vetting of the same by SEBI (conversion, exchange, rights, open offer, capitalization of reserves)/ Placing, full particulars of which are given in the statement sent herewith (together with the reasons for the procedure proposed when a placing is intended).

**It is intended to make an Offer for Sale/a Placing of the securities mentioned at ( ) above which have been already issued. We enclose a statement giving full particulars of when, how and to whom the securities were issued and full details of the proposed Offer for Sale/Placing (together with the reasons for the procedure proposed when a Placing is intended).

Part - I

LETTER OF APPLICATION

(For listing of Further Issues already listed on NSE)

We send herewith/ undertake to send*** the Listing Application and Agreement Forms and the Distribution Schedules, duly completed. We also forward the documents (or drafts thereof) as per list attached and undertake to furnish such additional information and documents as may be required.

We further undertake to submit to the NSE a copy of the acknowledgement card or letter indicating the observation on draft prospectus/ letter of offer / offer documents by SEBI; and a certificate from a merchant banker acting as lead manager to the issue reporting positive compliance by our company of the requirements on disclosure and investor protection issued by SEBI.

We understand that in the event of our failure to submit the above documents or withdrawal of Acknowledgement card by SEBI, we shall be liable to refund the subscription money to the investors immediately.

We undertake to be bound by all requirements, term and provisions and conditions relating to payment of security deposit as contained in the Rules, Bye-Laws and Regulations of NSE

Please enumerate separately shares which are not identical in all respects.

Shares are identical in all respects only if:

i. they are of the same nominal value and the same amount per share has been called up;

ii. they are entitled to dividend at the same rate and for the same period so that at the next ensuing distribution the dividend payable on each share will amount to exactly the same sum net and gross; and

iii. they carry the same rights in all other respects.

**Applicable only when securities for which application for admission to dealings is made are proposed to be issued or having already been issued it is intended to make a placing or an offer for sale. Please strike out where not applicable

***Applicable to new issuers only. Please strike out where not applicable

Date: 29-12-2016

Place: Mumbai

For Navin Fluorine International Limited

Authorised Signatory and Stamp of the company

Niraj Mankad

Vice President (Legal) & Company Secretary

Name: Niraj B. Mankad

Designation: Vice-President Legal & Company Secretary.

NAVIN FLUORINE INTERNATIONAL LIMITED MUMBAI

Part V

List of details/ documents requried for listing of equity shares issued pursuant to exercised of options granted under ESOP/ESOS/ESPS under Schedule VI

Sr. No.	List of Documents/ details to be submitted	Yes/No/Not Applicable
1	Part I - Letter of application	YES
2	Part IV-Distibution Schedules alongwith annxures thereto (Post Allotment) (See Note 1)	NOT APPLICABLE
3	Certified true copy of Schedule VI as per the format prescribed in SEBI (ESOP/ESPS) Guidelines	NOT APPLICABLE
4	NSDL/CDSL credit and/or dispatch of physical certificate confirmation by the R & T agent	NO AWAITED
5	Certified true copy of Board resolution of allotment of shares	YES
6	List of allottees specifying the name of the allottee, number of shares allotted for the same	YES
7	Certificate from Company Secretary or any other authorized signatory for receipt of money	YES
8	Confirmation from Company for any shares allotted to NRIs	YES
9	Details of employees who have been granted options / shares in excess of 1% of share capital (in case of ESOPs) or 5% (in case of ESPS) of options / shares issued in one year	N.A.
10	Confirmation as to whether any Directors have been issued shares pursuant to ESOS/ESPS. If so, details of the issue to the Directors	YES
11	Statement of the Compliance Officer/Company Secretary/ Authorised signatory showing number of shares for which the in-principle approval was taken and no. of shares allotted, date of allotment and the balance outstanding	YES

Note:

1. Distribution Schedule

Distibution Schedule (post allotment) alongwith annexures thereto to be submitted only once in a calendar year with the first application made in the year either for conversion of FCCBs into Equity Shares or Equity Shares issued under ESOS/ESPS under Schedule VI.

2. In case of multiple dates of allotment, please provide an annexure as follows: (a) Date of Allotment, (b) Number of securities, (c) Issue price (d) Distinctive number range from and (e) Distinctive number range to (the same shall be provided in soft copy form in MS Excel also)

Date	29th DECEMBER 2006
Place	MUMBAI
	For Navin Fluorine International Limited
Authorised Signatory and Stamp of the company	Niraj Mankad Vice President (Legal) & Company Secretary
Name	NIRAJ B MANKAD
Designation	VICE PRESIDENT LEGAL & COMPANY SECRETARY

NAVIN FLUORINE INTERNATIONAL LIMITED MUMBAI

Navin Fluorine International Limited
Regd. & Head Office: 2nd Floor, Sunteck Centre, 37/40, Subhash Road,
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E: info@nfil.in W: www.nfil.in CIN NO.: L24110MH1998PLC115499

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE NOMINATION AND REMUNERATION COMMITTEE OF THE BOARD OF DIRECTORS OF THE COMPANY ON 27TH DECEMBER, 2016.

"RESOLVED THAT pursuant to the Special Resolution passed by the Members at the 9th Annual General Meeting of the Company held on July 20, 2007, under the then prevailing Section 81 (1A) of the Companies Act, 1956, (corresponding to Section 62 of The Companies Act, 2013) and other relevant provisions and in terms of Employees Stock Option Scheme – 2007 framed and approved by the Board of Directors of the Company pursuant to the Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, as amended from time to time, and in accordance with the authority delegated by the Board of Directors in favour of the Nomination and Remuneration Committee at their meeting held on 20th October, 2014, the consent of the Committee be and is hereby accorded for allotment of 4,000 equity shares of Rs.10/- each as per the following details:

Name	Address	No. of Equity Shares applied	Face value per share (Rs.)	Exercise Price (Rs.)	Total amount received by the Company (Rs.)
Shri Shekhar Khanolkar	2202, Solitaire Wadhwa, A.S. Marg, Powai, Mumbai 400076	4,000	10/-	407.45	16,29,800/-

"RESOLVED FURTHER THAT any one of the following viz. Shri V.P. Mafatlal, Chairman or Shri Niraj Mankad, Vice-President Legal & Company Secretary or Shri Sitendu Nagchaudhuri, Chief Financial Officer of the Company be and is hereby severally authorized to do all such procedural acts, deeds, matters and things and execute all the relevant documents on behalf of the Company as may be necessary to give effect to the foregoing Resolution including issuing instructions to the relevant depositories and depository participants, making requisite applications to the stock exchanges for listing of the shares as aforesaid, the payment of the requisite stamp duty, arranging for electronic credit of the aforesaid shares to the allottee."

CERTIFIED TO BE TRUE

FOR NAVIN FLUORINE INTERNATIONAL LIMITED

nbmankad

(NIRAJ MANKAD)
VICE-PRESIDENT LEGAL & COMPANY SECRETARY

NAVIN FLUORINE INTERNATIONAL LIMITED

ALLOTMENT REGISTER FOR THE LOT NO: 1001

Sno	Name/Jt1/Jt2	Shares	Dpid	Client-Id	Cert No	Dist From	Dist To	Folio	Type	Category	Allot Date	Pan No	Pan No As PER MASTER
1	SHEKHAR S KHANOLKAR	4000	IN301549	14226678	169471	10126090	10130089	NFI0100199	NSD	DRR	27/12/2016	AAFPK2456B	
	Total:	**4000**											

For Navin Fluorine International Limited

Niraj Mankad

for Vice President (Legal) & Company Secretary

Navin Fluorine International Limited
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29th December, 2016

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The Listing Department
Ahmedabad Stock Exchange Limited
1st Floor, Kamdhenu Complex,
Opp Shahjanand College, Panjrapole,
Ahmedabd 380 015.

It is certified that the 4,000 equity shares issued and allotted on 27th December, 2016 shall rank pari-passu with the existing shares of the Company in all respects.

It is also certified that the said shares issued now are forming part of the "in-Principle" approvals given by the Stock Exchanges and none of the Stock Exchanges have withdrawn the " in-Principle" listing approval.

For NAVIN FLUORINE INTERNATIONAL LIMITED

Niraj B. Mankad
Vice-President Legal & Company Secretary.

Navin Fluorine International Limited
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Ahmedabad Stock Exchange Limited
1st Floor, Kamdhenu Complex,
Opp Shahjanand College, Panjrapole,
Ahmedabd 380 015.

Dear Madam

BSE Scrip Code : 532504
ASE Scrip Code: 45433
NSE Scrip Code: NAVINFLUOR EQ..

Sub: Confirmation of pari-passu of 4,000 shares allotted against Stock Options granted under the Employee Stock Options Scheme (ESOS) 2007, of the Company.

We hereby confirm that the 4,000 equity shares allotted on 27th December, 2016 pursuant to the Options granted under the Employee Stock Option Scheme 2007 of the Company shall rank pari-passu with all other equity shares of the Company for the time being issued and outstanding in all respects including dividend.

Thanking You

Yours faithfully

For NAVIN FLUORINE INTERNATIONAL LIMITED

Niraj B. Mankad
Vice-President Legal & Company Secretary.

Navin Fluorine International Limited
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Ahmedabad Stock Exchange Limited
1st Floor, Kamdhenu Complex,
Opp Shahjanand College, Panjrapole,
Ahmedabd 380 015.

Dear Sir/ Madam

BSE Scrip Code : 532504
ASE Scrip Code: 45433
NSE Scrip Code: NAVINFLUOR EQ..

Sub:Reconciliation statement for ESOP Allotment made on 27 th December, 2016.

	Particulars	Date	No of shares
A	NSE In-Principle approval	19-06-2009	**5,04,900**
	BSE In-Principle approval	22-04-2009	
	ASE In-Principle approval	08-07-2009	
B	**Less**: Total shares allotted till now	24-09-2014	8,700
		28-04-2015	1,600
		14-10-2015	8,100
		17-11-2015	3,800
		23-11-2015	2,000
		15-02-2016	2,000
C	**Less**: Present Shares allotted	27-12-2016	4,000
	Balance Number of Options(A-B-C)		**4,74,700**

Thanking You

Yours faithfully

For NAVIN FLUORINE INTERNATIONAL LIMITED

Niraj B. Mankad
Vice-President Legal & Company Secretary.

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1st Floor, Kamdhenu Complex,
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Ahmedabd 380 015

Confirmation of receipt of money towards application of 4,000 Equity shares made under ESOP.

We hereby confirm that the receipt of money on 4,000 equity shares of the Company allotted upon exercise of the Stock Option Scheme , 2007 of the Company. The details of the money received by the Company is as follows:

Allotment dated 27th December, 2016

Sr No	Name of the Employee	No of shares applied and allotted	Face value per share	Premium per share	Exercise price per share	Total amount paid for shares applied.
1	Shri Shekhar S. Khanolkar	4,000	Rs 10/- per share	Rs 397.45	Rs 407.45 per share	Rs 16,29,800
	TOTAL	**4,000 Equity shares**				

For NAVIN FLUORINE INTERNATIONAL LIMITED

nbmankad

Niraj B. Mankad
Vice-President Legal & Company Secretary.

Navin Fluorine International Limited
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Regulation 10 (c) Format of notification of shares.

Sr No	Description	Particulars
1	Company Name and Address of Registered Office	Navin Fluorine International Limited 2nd Floor, Sunteck Centre, 37/40, Subhash Road, Vile Parle East, Mumbai 400057
2	Name of the Stock Exchange on which the Company's shares are listed	Bombay Stock Exchange Limited(BSE) National Stock Exchange of India Limited (NSE) Ahmedabad Stock Exchange Limited (ASE)
3	Filing date of statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2014 with Stock Exchange.	N.A
4	Filing Number, if any	N.A
5	Title of the Scheme pursuant to which share are issued, if any.	Employee Stock Options Scheme, 2007.
6	Kind of Security to be listed	Equity
7	Par value of the shares	Rs 10/- Fully paid
8	Date of issue of shares	27th December, 2016
9	Number of shares issued	4,000 Equity shares Fully paid
10	Share Certificate Number, if applicable	N.A as shares are issued under Demat
11	Distinctive numbers of the shares	From 10126090 to 10130089
12	ISIN Number of the shares if issued in Demat	INE 048 01018
13	Exercise price per share	Rs 407.45 per share
14	Premium per share	Rs 397.45 per share
15	Total issued shares after this issue	9791297 shares
16	Total issued share capital after this issue	Rs 9,79,12,970*
17	Details of any lock-in on the shares	None
18	Date of expiry of lock-in	N.A
19	Whether shares identical in all respects to existing shares, if not, when will they become identical ?	Yes
20	Details of listing fees, if payable.	Not applicable

- **Kindly note that of the total 97,91,297 issued shares, an amount of Rs 5/- per share has been paid on 2,911 partly paid equity shares totalling to Rs 14,555 and hence the paid-up equity share capital of the Company as on the date of the application i.e 29th December, 2016 is R9,78,98,415.**

For NAVIN FLUORINE INTERNATIONAL LIMITED

Niraj.B. Mankad
Vice-President Legal & Company Secretary

Navin Fluorine International Limited
Regd. & Head Office: 2nd Floor, Sunteck Centre, 37/40, Subhash Road,
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Ahmedabad Stock Exchange Limited
1st Floor, Kamdhenu Complex,
Opp Shahjanand College, Panjrapole,
Ahmedabd 380 015

Confirmation that No shares have been allotted to NRI's under ESOP of the Company.

We hereby declare and confirm that no Equity shares have been allotted by the Company to NRI's under ESOP scheme of the Company

For NAVIN FLUORINE INTERNATIONAL LIMITED

Niraj B. Mankad
Vice-President Legal & Company Secretary.

Navin Fluorine International Limited
Regd. & Head Office: 2nd Floor, Sunteck Centre, 37/40, Subhash Road,
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The Listing Department
Ahmedabad Stock Exchange Limited
1st Floor, Kamdhenu Complex,
Opp Shahjanand College, Panjrapole,
Ahmedabd 380 015.

Confirmation as to whether any Director have been issued shares pursuant to ESOS on 27TH December, 2016.

We hereby confirm that in the shares Allotment made on 27th December, 2016 for 4,000 shares under ESOP, except Shri Shekhar S. Khanolkar, the applicant and Managing Director of the Company, none of the Directors have been issued any shares pursuant to ESOS of the Company.

For NAVIN FLUORINE INTERNATIONAL LIMITED

Niraj B. Mankad
Vice-President Legal & Company Secretary.

Bombay Stock Exchange Limited

BSE

The edge is efficiency

Services

By courier
April 22, 2009

DCS\IPO\BS\ESOP-IP/046\2009-10

The Company Secretary,
Navin Fluorine International Limited
Kalpataru Point,
Kamani Marg,
Sion (East),
Mumbai 400 022.

Dear Sir,

Re: **Listing of your proposed 5,04,900 Equity Shares of Rs.10/- each to be issued under Navin Fluorine International Limited – Employee Stock Option Scheme 2007**

We acknowledge receipt of your letters dated March 30, 2009 (received by us on April 8, 2009 and email dated April 22, 2009, together with Schedule V and other enclosures and subsequent submissions regarding in-principle approval for issue and allotment of 5,04,900 equity shares in terms of Clause 22.1 (b) of SEBI (ESOS and ESPS) Guidelines, 1999. In this regard, the Exchange is pleased to grant in-principle approval for issue and allotment of a maximum of 5,04,900 Equity Shares, which are likely to arise out of exercise of options as and when exercised under the Scheme subject to the company fulfilling the following conditions:

1) The company shall notify the Exchange as per Schedule VI together with listing application after satisfying itself that the shares allotted are credited to the beneficiaries account or share certificates have been dispatched, as may be applicable.
2) Payment of fees as may be prescribed from time to time.
3) Receipt of statutory and other approvals and compliance of guidelines issued by the statutory authorities including SEBI, RBI, DCA etc.
4) Compliance to any change in the guidelines/regulation/directions of the Exchange or any statutory authorities, documentary requirements from time to time.
5) Compliance of all conditions of Listing Agreement as on date of notification of allotment by the company.
6) Compliance to the Companies Act, 1956.
7) Submissions of documents as given in the enclosed as Annexure "A" along with Schedule VI and listing application (not exhaustive).

The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines/Regulations issued by statutory authorities etc.

Kindly note that the Exchange will issue trading permission from time to time upon receipt of notification under Schedule VI and subject to the compliance of the conditions stated above.

Yours faithfully,

S. Miranda
Asst. Gen. Manager

Bhuvana Sriram
Dy. Manager

Encl.: Annexure "A"

CERTIFIED TRUE COPY

For Navin Fluorine International Limited

Niraj Mankad
Vice President (Legal) & Company Secretary

Annexure A: Documents to be submitted along with Schedule VI for equity shares allotted under ESOS

1. Letter of application and listing application;
2. A certified copy of the resolution passed by the Board of Directors in which the company has allotted these shares;
3. The dividend entitlement of these shares;
4. The distinctive numbers of these shares;
5. A certificate from the Company Secretary/Authorized Signatory of the company certifying that the company has received the application/allotment monies from the applicants of these shares
6. A certificate from the Statutory Auditors/Practicing Company Secretary specifically certifying that the company has received the application/allotment monies from the applicants of these shares (Incase the company opt to submit the above certificate on a quarterly basis the same should be mentioned in the application);
7. A declaration from the Managing Director/Company Secretary/Authorized Signatory of the company that the company has complied with all the legal and statutory formalities and no statutory authority has restrained the company from issuing and allotting the referred shares;
8. The name of the employees to whom these shares have been allotted;
9. Confirmation letters from NSDL and CDSL about crediting the shares allotted to the respective beneficiaries account or dispatch confirmation to the employees from the company/RTA for shares allotted in physical form;
10. A reconciliation statement for the shares approved in-principle and later allotted and listed in the format given below:

	Dated	Number of shares
In-principle approval given		
Less: No. of shares allotted & listed		
Less: No. of shares for which current application made		
Balance no. of shares		

Note: 1. All information provided on plain paper should be stamped & signed (each page)
2. Application for trading approvals should be sent only after completion of entire documents as mentioned above.

Ahmedabad Stock Exchange Limited

Regd. Office : Kamdhenu Complex, Opp. Sahajanand College, Panjara Pole, Ambawadi, Ahmedabad- 380 015.
Tel : 079-26307971 to 74 Fax : 079-26308877 E-mail : info@aselindia.org Web Site : www.aselindia.org

8th July, 2009.

Regd.

The Company Secretary
Navin Fluorine International Ltd
Kalpataru Point, OKamani Marg, Sion (E),
Mumbai-400 022..

Dear Sir,

Sub.: In-principle approval for listing of maximum 5,04,900 Equity Shares of Rs.10/- each to be issued under SEBI ESOP.

This refers to your letter dtd.03.07.09, along with Schedule V and other enclosures as well as a copy of "IPA" granted by BSE-DSE (Designated Stock Exchange) for the above, vide letter dtd.22.04.09.

We request you to note that your company is required to obtain various statutory/ regulatory approvals, relevant compliances laid down by SEBI guidelines/regulations, RBI, DCA, ROC, Companies Act, 1956, listing requirements, consent of appropriate/other competent authorities that are necessary in the matter.

Subject to your obtaining all above approvals as well as compliance of relevant guidelines/ requirements, and "IPA" granted by the Designated Stock Exchange i.e. BSE/NSE, ASEL has "No Objection" in granting "In-Principle" approval, to list the equity shares, as stated above.

You are required, to submit the following, to enable us to process your application for trading permission.

1. Compliance with all the guidelines, regulations, directions of the exchange or any statutory authorities documentary requirements from time to time, including SEBI,RBI,DCA,FEMA etc.
2. Compliance of all conditions of listing agreement as on date.
3. Compliance with all the guidelines, regulations, directions of the exchange or any statutory authorities documentary requirements from time to time.
4. Compliance to the Companies Act, 1956 and other applicable laws, listing documents.
5. Schedule V, together with the supporting documents for listing.
6. NSDL/CDSL confirmation regarding credit of above shares in to beneficiary account holders for "DEMAT" and R&T confirmation for dispatch of certificates for physical certificates.
7. Copy of trading permissions granted by DSE.

The exchange reserves its right to withdraw its "IPA" at any later stage if the information submitted to exchange is found to be incomplete/incorrect/misleading/false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, listing agreement, guidelines, Regulations issued by Statutory authorities etc.

Kindly, note that as per SEBI guidelines, your company is requested, not to take any steps/action to "Demat", above securities, pursuant to this "IPA", until it receives, "IPA" of all exchanges, where it is listed and to act further, in the matter, following the relevant SEBI guidelines and instruction of DSE.

Thanking You,

Yours faithfully,
For, ASE Limited

Authorized Signatory
Copy To: NSDL/CDSL-Mumbai

CERTIFIED TRUE COPY

For Navin Fluorine International Limited

Niraj Mankad
Vice President (Legal) & Company Secretary

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

NIFTY 50
Stock of the nation

Ref: NSE/LIST/111013-6

June 19, 2009

The Company Secretary
Navin Fluorine International Limited
Mafatlal House,
H.T.Parekh Marg,
Backbay Reclamation,
Mumbai – 400020

Kind Attn: Mr. Niraj B. Mankad

Dear Sir,

Sub: In-Principle approval for listing upto a maximum of 5,04,900 equity shares of Rs. 10/- each of Navin Fluorine International Limited to be issued under NFIL Employee Stock Option Scheme.

We are in receipt of your letter along with Schedule V as per SEBI (ESOS & ESPS) Guidelines and subsequent correspondences thereto, seeking in-principle approval for listing of a maximum of 5,04,900 equity shares of Rs. 10/- each to be allotted to the employees of the Company under the NFIL Employee Stock Option Scheme of the Company. In this regard, the Exchange is pleased to grant in-principle approval for the above equity shares to be allotted on exercise of options as and when exercised subject to fulfilling the following listing conditions:

1. Notification to the Exchange as per Schedule VI together with listing application only after allotment of securities and credit to the beneficiaries account or dispatch of share certificates, as may be applicable.
2. Receipt of statutory and other approvals and compliance of guidelines issued by the statutory authorities including SEBI, RBI, DCA, etc.
3. Compliance with all the guidelines, regulations, directions of the Exchange or any statutory authorities, documentary requirements from time to time.
4. Compliance of all conditions of Listing Agreement as on date of listing.
5. Compliance to the Companies Act, 1956 and other applicable laws.
6. Submissions of documents as given in the enclosed list (as per annexure)

The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines/ Regulations issued by statutory authorities, etc.

Kindly note that the Exchange will issue approval for listing and trading of equity shares only after allotment of shares upon exercise by the allottees and subject to the compliances as stated above.

CERTIFIED TRUE COPY
For Navin Fluorine International Limited

Niraj Mankad
for Vice President (Legal) & Company Secretary

Yours faithfully,
For National Stock Exchange of India Limited

Hari K
Asst. Vice President

P.S. Checklist of all the further issues is available on website of the exchange at the following URL http://www.nseindia.com/content/equities/eq_checklist.htm

Annexure

1 Part I - Letter of application

2 Part IV-Distribution Schedules alongwith annexures thereto (post allotment) (see note 1)

3 Certified true copy of Schedule VI as per the format prescribed in SEBI (ESOP/ESPS) Guidelines

4 NSDL/CDSL credit and/or dispatch of physical certificate confirmation by the R & T agent

5 Certified true copy of Board resolution of allotment of shares

6 Certificate from Company Secretary or any other authorized signatory for receipt of money.

7 List of allottees specifying the name of the allottee, number of shares allotted for the same

8 Confirmation from Bank for any shares allotted to NRIs

9 Details of employees who have been granted options / shares in excess of 1% of share capital (in case of ESOPs) or 5% (in case of ESPS) of options / shares issued in one year

10 Confirmation as to whether any Directors have been issued shares pursuant to ESOS/ESPS. If so, details of the issue to the Directors

11 Statement of the Compliance Officer/Company Secretary/ Authorised signatory showing number of shares for which the in-principle approved was taken and no. of shares allotted, date of allotment and the balance outstanding

Note:

Distribution Schedule (post allotment) alongwith annexures thereto to be submitted only once in a quarter with the first application made in the quarter either for conversion of FCCBs into Equity Shares or Equity Shares issued under ESOS/ESPS under Schedule VI.

In case of multiple dates of allotment, please provide an annexure as follows: (a) Date of Allotment, (b) Number of securities, (c) Issue price (d) Distinctive number range from and (e) Distinctive number range to (the same shall be provided in soft copy form in MS-Excel also)