

October 30, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Scrip Code: 532504

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Symbol: NAVINFLUOR

Dear Sir / Madam,

Sub.: Outcome of Board Meeting held on October 30, 2025

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that the Board of Directors of the Company have, inter alia, taken the following decisions at their Meeting held today:

1. Unaudited Standalone and Consolidated Financial Results:

As per Regulation 33 of SEBI Listing Regulations:

The Board has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025. In this regard, please find enclosed the following:

- Unaudited Consolidated Financial Results in the prescribed form along with Limited Review Report thereon received from Price Waterhouse Chartered Accountants LLP, Statutory Auditors - **Annexure A**
- Unaudited Standalone Financial Results in the prescribed form along with Limited Review Report thereon received from Price Waterhouse Chartered Accountants LLP, Statutory Auditors - **Annexure B**

2. Interim Dividend for the Financial Year 2025-2026:

The Board has declared an Interim Dividend of ₹6.50/- (Six rupees and Fifty paise only) per equity share of the face value of ₹2/- each (i.e. 325% of the face value) for the Financial Year 2025-2026.

3. Record Date:

In accordance with Regulation 42 of SEBI Listing Regulations, Friday, November 07, 2025 has been fixed as the Record Date for ascertaining eligibility for the payment of Interim Dividend declared by the Board for the Financial Year 2025-2026. The Interim Dividend will be paid on or after November 27, 2025.



4. Capital expenditure of ₹236.50 Crores for setting up an additional HFC capacity upto 15K MTPA R32 equivalent quantity:

The Board has approved capital expenditure of ₹236.50 Crores, for setting up an additional HFC capacity upto 15K MTPA R32 equivalent quantity at Surat unit of the Company. The requisite details in this regard are enumerated in the enclosed **Annexure C**.

5. Capital expenditure of ₹75 Crores for debottlenecking of Multi Purpose Plant ('MPP'):

The Board has approved funding of ₹75 Crores for debottlenecking of Multi Purpose Plant facility at Dahej by the Company's Wholly Owned Subsidiary, Navin Fluorine Advanced Sciences Limited. The requisite details in this regard are enumerated in the enclosed **Annexure D**.

The Meeting of the Board of Directors commenced at 01:30 P.M. (IST) and concluded at 03:50 P.M. (IST).

This intimation is also being made available on the Company's website www.nfil.in.

Kindly take this information on your record.

Thanking You,
Yours faithfully,

For **NAVIN FLUORINE INTERNATIONAL LIMITED**

Niraj B. Mankad
President Legal and Company Secretary

Encl.: as above

Navin Fluorine International Limited

Regd. Office: 602, 6th Floor, Natraj by Rustomjee, 194, M.V. Road & Western Express Highway, Near Kanakia 351 Building, Andheri (East), Mumbai 400069.

Tel: 91 22 6650 9999, Fax: 91 22 6650 9800, Website: www.nfil.in, Email : info@nfil.in, CIN: L24110MH1998PLC115499

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ in Crores)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30th September, 2025	30th June, 2025	30th September, 2024	30th September, 2025	30th September, 2024	31st March, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue:						
	(a) Revenue from operations	758.42	725.40	518.56	1,483.82	1,042.24	2,349.38
	(b) Other income	18.21	13.91	11.16	32.12	21.42	43.73
	Total Revenue (a+b)	776.63	739.31	529.72	1,515.94	1,063.66	2,393.11
2	Expenses:						
	(a) Cost of materials consumed	297.00	306.82	235.23	603.82	453.15	1,047.83
	(b) Purchases of stock-in-trade	2.48	4.06	1.67	6.54	3.78	7.48
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.42	(3.17)	(12.92)	10.25	(2.56)	(16.69)
	(d) Employee benefits expense	73.04	77.57	76.95	150.61	155.14	296.67
	(e) Finance costs	30.30	30.35	13.86	60.65	29.46	77.93
	(f) Depreciation and amortisation expense	36.58	35.24	27.90	71.82	54.61	119.43
	(g) Other expenses	126.31	133.33	110.28	259.64	225.03	480.37
	Total expenses	579.13	584.20	452.97	1,163.33	918.61	2,013.02
3	Profit before tax (1- 2)	197.50	155.11	76.75	352.61	145.05	380.09
4	Tax expense	49.13	37.94	17.93	87.07	35.03	91.49
5	Profit after tax (3-4)	148.37	117.17	58.82	265.54	110.02	288.60
6	Share of Loss from a Joint Venture (net)	*	(0.01)	*	(0.01)	*	(0.02)
7	Total profit for the period / year (5+6)	148.37	117.16	58.82	265.53	110.02	288.58
8	Other comprehensive income						
	(a) Items that will not be reclassified to profit and loss (net of tax)	(1.26)	(1.27)	(0.16)	(2.53)	0.38	1.35
	(b) Items that may be reclassified to profit and loss	0.65	1.71	1.74	2.36	1.83	1.51
	Total other comprehensive income (a+b)	(0.61)	0.44	1.58	(0.17)	2.21	2.86
9	Total comprehensive income for the period (7+8)	147.76	117.60	60.40	265.36	112.23	291.44
10	Paid-up equity share capital (Face value of ₹ 2/- per share)	10.25	9.92	9.92	10.25	9.92	9.92
11	Other Equity						2,616.31
12	Earnings per share (EPS) of ₹ 2/- each						
	(a) Basic (₹)	29.06**	23.63**	11.86**	52.76**	22.19**	58.20
	(b) Diluted (₹)	29.02**	23.59**	11.85**	52.69**	22.17**	58.14

*Amounts are below rounding off norms adopted by the Group.

See accompanying notes to the Consolidated financial results

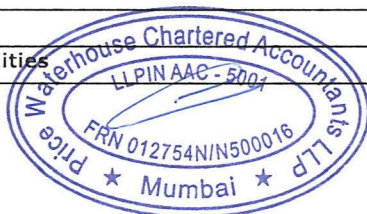


Note

1. Consolidated Statement of Assets and Liabilities

(₹ in Crores)

Particulars	As at September 30, 2025	As at March 31, 2025
	Unaudited	Audited
ASSETS		
Non-current assets		
a. Property, plant and equipment	2,579.33	2,550.47
b. Right-of-use assets	53.14	46.27
c. Capital work-in-progress	549.85	349.79
d. Investment properties	48.81	49.38
e. Goodwill	87.76	87.76
f. Other intangible assets	10.65	2.41
g. Other intangible assets under development	-	5.63
h. Financial assets		
i. Investment accounted for using the equity method	0.71	0.72
ii. Investments	5.58	7.40
iii. Loans	0.14	0.18
iv. Other financial assets	73.06	22.39
i. Non-current tax assets (net)	6.76	12.98
j. Other non-current assets	117.32	106.16
Total non-current assets	3,533.11	3,241.54
Current Assets		
a. Inventories	357.95	322.42
b. Financial assets		
i. Investments	791.95	471.80
ii. Trade receivables	699.46	582.42
iii. Cash and cash equivalents	49.18	19.68
iv. Bank balances other than (iii) above	22.97	20.84
v. Loans	0.11	0.09
vi. Other financial assets	28.41	18.79
c. Other current assets	159.47	152.80
Total current assets	2,109.50	1,588.84
Total assets	5,642.61	4,830.38
EQUITY AND LIABILITIES		
Equity		
a. Equity share capital (Refer note 5)	10.25	9.92
b. Other equity		
i. Reserves and surplus (Refer note 5)	3,430.53	2,458.38
ii. Other reserves	160.29	157.93
Total equity	3,601.07	2,626.23
Liabilities		
Non-current liabilities		
a. Financial liabilities		
i. Borrowings	948.95	1,053.44
ii. Lease liabilities	22.04	13.19
b. Provisions	22.66	20.42
c. Deferred tax liabilities (net)	87.52	75.41
d. Other non-current liabilities	74.14	13.44
e. Contract liabilities	118.56	113.59
Total non-current liabilities	1,273.87	1,289.49
Current liabilities		
a. Financial liabilities		
i. Borrowings	194.85	387.29
ii. Lease liabilities	10.88	12.47
iii. Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	28.93	44.68
- Total outstanding dues of creditors other than micro enterprises and small enterprises	362.90	282.28
iv. Other financial liabilities	80.93	99.15
b. Contract liabilities	25.87	26.23
c. Provisions	10.00	6.46
d. Current tax liabilities (net)	6.06	3.94
e. Other current liabilities	47.25	52.16
Total current liabilities	767.67	914.66
Total liabilities	2,041.54	2,204.15
Total equity and liabilities	5,642.61	4,830.38



Note

2. Consolidated Statement of Cash Flows

(₹ in Crores)

Particulars	For the period ended September 30, 2025	For the period ended September 30, 2024
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before tax	352.61	145.05
Adjustments for:		
Depreciation and amortisation expense	71.82	54.61
(Gain)/ Loss on sale /write off of property, plant and equipment	0.06	(0.04)
(Gain) on sale of investments (net)	(11.07)	(20.37)
Changes in fair value of financial assets at fair value through profit or loss	(11.10)	6.64
Employee Share-based payment expense	3.22	9.27
Finance Costs	60.65	29.46
Interest income	(1.65)	(0.70)
Lease rental income on investment properties	(6.89)	(6.30)
Net (Gain) / Loss on foreign currency transactions	(2.02)	2.66
Dividend Income	(0.03)	(0.10)
Excess provision/ liabilities written back	(0.23)	*
Provision/ (written back) for doubtful loans and advances	(0.01)	0.35
Provision for doubtful debts	-	2.59
Operating profit before changes in operating assets and liabilities	455.36	223.12
Adjustments for:		
Decrease/ (Increase) in trade receivables	(106.24)	15.96
Decrease/ (Increase) in inventories	(35.53)	10.35
Decrease/ (Increase) in other assets	(92.93)	29.46
Increase/ (Decrease) in trade and other payables	126.01	(26.28)
Cash generated from operations	346.67	252.61
Income taxes paid (net of refunds)	(65.79)	(38.74)
Net cash (used in) / generated from operating activities	280.88	213.87
Cash flows from investing activities		
Payments for property, plant and equipment (including capital work-in-progress and capital advances)	(300.71)	(263.59)
Payments for intangible assets (including intangible assets under development)	(3.74)	(4.13)
Proceeds from sale of property, plant and equipment	0.24	0.04
Decrease/ (Increase) in deposits with banks	(2.65)	(0.38)
Payments for purchase of investments	(1,110.95)	(983.70)
Proceeds from sale of investments	814.79	1,084.63
Lease rental income on investment properties	7.02	5.94
Dividend received	0.03	0.10
Interest received	1.65	0.70
Net cash used in investing activities	(594.32)	(160.39)
Cash flows from financing activities		
Principal elements of lease payments	(5.77)	(4.80)
Proceeds from issue of equity share capital including securities premium (net of expenses) through Qualified Institutions Placement (QIP)	733.47	-
Proceeds from allotment of Employee Stock Option Plan (ESOP)	7.52	0.09
Proceeds from long term borrowings	302.91	32.06
Repayment of long term borrowings	(408.34)	(31.25)
Net Proceeds from short term borrowings	(191.47)	17.65
Dividend paid	(34.71)	(34.94)
Interest paid	(60.67)	(29.89)
Net cash used /generated from financing activities	342.94	(51.08)
Net Increase/ (decrease) in cash and cash equivalents	29.50	2.40
Cash and cash equivalents at the beginning of the period	19.68	6.64
Cash and cash equivalents at the end of the period	49.18	9.04



3. The results of the quarter and half year ended 30th September, 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30th October, 2025. They have been subjected to limited review by the statutory auditors.
4. The Board of Directors of the Company declared an interim dividend of ₹ 6.50 per share (325%) on 5,12,30,624 equity shares of nominal value of Rs. 2/- each aggregating to ₹ 33.30 crores, for the financial year 2025-26.
5. During the quarter ended 30th September, 2025, the Fund raising committee at its meeting held on 11th July, 2025 has approved the allotment of 16,02,564 Equity Shares of ₹ 2/- each through Qualified Institutional Placement (QIP) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and section 42 and 62 of the Companies Act, 2013, including the rules made thereunder as amended, to the eligible Qualified Institutional Buyers, at the issue price of ₹ 4,680.00 per Equity Share (including a premium of 4,678.00 per Equity Share), aggregating to approximately ₹ 750.00 crores.

Expenses incurred in relation to QIP have been adjusted from Securities Premium Account. The funds raised by the Company pursuant to QIP have been partially utilized as at and for the period ended 30th September, 2025 and unutilized balances as at 30th September, 2025 have been temporarily invested in accordance with the 'Use of Proceeds' mentioned in the placement document of QIP.

6. The Company operates only in one Business Segment i.e. 'Chemical Business' which constitutes single reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'.
7. The consolidated results include the financial results of three foreign subsidiaries – Manchester Organics Limited, NFIL (UK) Limited and Navin Fluorine (Shanghai) Co. Limited, a step-down foreign subsidiary – NFIL USA Inc., a 100% subsidiary of NFIL (UK) Limited, two Indian subsidiaries – Sulakshana Securities Limited and Navin Fluorine Advanced Sciences Limited, a joint venture company – Swarnim Gujarat Fluorspar Private Limited.

For Navin Fluorine International Limited



Nitin G. Kulkarni
Managing Director
(DIN: 03042587)

Mumbai, dated, 30th October, 2025

Price Waterhouse Chartered Accountants LLP

To
The Board of Directors
Navin Fluorine International Limited
602, 6th Floor, Natraj by Rustomjee,
194, M.V. Road & Western Express Highway,
Near Kanakia 351 Building, Andheri (East),
Mumbai – 400 069

1. We have reviewed the consolidated unaudited financial results of Navin Fluorine International Limited (the “Holding Company”), its subsidiaries (the Holding Company and its subsidiaries (including step down subsidiary) hereinafter referred to as the “Group”), and its share of the net profit after tax and total comprehensive loss of its joint venture for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025 which are included in the accompanying ‘Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2025’, the Consolidated Statement of Assets and Liabilities as on that date and the Consolidated Statement of Cash Flows for the half-year ended on that date (the “Statement”). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (“SRE”) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex, Gate No. 3 Western Express Highway, Goregaon East, Mumbai 400 063

T: +91 (22) 61197810

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

4. The Statement includes the results of the following entities:
- Manchester Organics Limited (Subsidiary)
 - NFIL (UK) Limited (Subsidiary)
 - Navin Fluorine (Shanghai) Co. Limited (Subsidiary)
 - Sulakshana Securities Limited (Subsidiary)
 - Navin Fluorine Advanced Sciences Limited (Subsidiary)
 - NFIL USA Inc (Step down Subsidiary)
 - Swarnim Gujarat Fluorspar Private Limited (Joint venture)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial results of 4 subsidiaries and 1 step-down subsidiary which have not been reviewed or audited by their auditors, whose interim financial results reflect total assets of Rs. 147.81 crores and net assets of Rs. 116.07 crores as at September 30, 2025 and total income of Rs. 11.42 crores and Rs. 24.01 crores, total net profit after tax and total comprehensive income of Rs. 1.07 crores and Rs. 3.38 crores for the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025, respectively, and cash flows (net) of Rs. 2.76 crores for the period from April 01, 2025 to September 30, 2025, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax and total comprehensive loss of Rs. (40,000) and Rs. (90,000) for the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025, respectively, as considered in the consolidated unaudited financial results, in respect of one joint venture based on its interim financial results, which has not been reviewed by its auditors. According to the information and explanations given to us by the Management, this interim financial results is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Nitin Khatri
Partner
Membership Number: 110282

UDIN: 25110282BMOGLL8892
Place: Mumbai
Date: October 30, 2025

Annexure B

Navin Fluorine International Limited

Regd. Office: 602, 6th Floor, Natraj by Rustomjee, 194, M.V. Road & Western Express Highway, Near Kanakia 351 Building, Andheri (East), Mumbai 400069

Tel: 91 22 6650 9999, Fax: 91 22 6650 9800, Website: www.nfil.in, Email : info@nfil.in, CIN: L24110MH1998PLC115499

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ in Crores)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30th September, 2025	30th June, 2025	30th September, 2024	30th September, 2025	30th September, 2024	31st March, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue:						
	(a) Revenue from operations	562.37	542.95	385.82	1,105.32	762.10	1,686.81
	(b) Other income	33.45	14.87	12.46	48.32	32.51	55.54
	Total Revenue (a+b)	595.82	557.82	398.28	1,153.64	794.61	1,742.35
2	Expenses:						
	(a) Cost of materials consumed	234.97	249.54	178.66	484.51	346.43	780.32
	(b) Changes in inventories of finished goods and work-in-progress	16.11	(10.10)	(3.77)	6.01	(0.41)	(2.62)
	(c) Employee benefits expense	52.61	54.61	55.95	107.22	113.14	217.91
	(d) Finance costs	2.08	0.84	1.29	2.92	1.98	3.19
	(e) Depreciation and amortisation expense	19.76	18.80	17.10	38.56	33.67	69.88
	(f) Other expenses	93.74	94.70	83.24	188.44	167.77	352.37
	Total expenses	419.27	408.39	332.47	827.66	662.58	1,421.05
3	Profit before tax (1-2)	176.55	149.43	65.81	325.98	132.03	321.30
4	Tax expense	42.54	36.67	15.76	79.21	31.96	79.37
5	Profit after tax (3-4)	134.01	112.76	50.05	246.77	100.07	241.93
6	Other comprehensive income						
	Items that will not be reclassified to profit and loss (net of tax)	(1.27)	(1.08)	(0.19)	(2.35)	0.31	1.52
7	Total comprehensive income for the period (5+6)	132.74	111.68	49.86	244.42	100.38	243.45
8	Paid-up equity share capital (Face value of ₹ 2/- per share)	10.25	9.92	9.92	10.25	9.92	9.92
9	Other equity						2,487.46
10	Earnings per share of ₹ 2/- each						
	(a) Basic (₹)	26.25*	22.74*	10.09*	49.03*	20.18*	48.79
	(b) Diluted (₹)	26.21*	22.70*	10.08*	48.97*	20.16*	48.74

See accompanying notes to the Standalone financial results



Note Standalone Statement of Assets and Liabilities

(₹ in crores)

1. Particulars	As at September 30, 2025	As at March 31, 2025
	Unaudited	Audited
ASSETS		
Non-Current Assets		
a. Property, plant and equipment	725.48	721.09
b. Right-of-use assets	29.67	22.03
c. Capital work-in-progress	116.23	48.58
d. Other intangible assets	9.98	1.48
e. Intangible assets under development	-	5.63
f. Investment properties	37.69	38.12
g. Financial assets		
i. Investment in Subsidiaries and Joint Ventures	1,143.69	943.69
ii. Investments	5.58	7.40
iii. Loans	0.14	0.18
iv. Other financial assets	18.22	17.26
h. Non-current tax assets (net)	5.59	12.00
i. Other non-current assets	5.29	2.09
Total Non-Current Assets	2,097.56	1,819.55
Current Assets		
a. Inventories	184.30	168.79
b. Financial assets		
i. Investments	788.66	468.70
ii. Trade receivables	515.36	442.28
iii. Cash and cash equivalents	30.88	3.06
iv. Bank balances other than (iii) above	3.50	3.90
v. Loans	270.39	18.10
vi. Other financial assets	10.50	8.06
c. Other current assets	59.00	34.26
Total Current Assets	1,862.59	1,147.15
Total Assets	3,960.15	2,966.70
EQUITY AND LIABILITIES		
Equity		
a. Equity share capital (Refer note 5)	10.25	9.92
b. Other equity		
i. Reserves and surplus (Refer note 5)	3,290.00	2,336.41
ii. Other reserves	151.05	151.05
Total Equity	3,451.30	2,497.38
Liabilities		
Non-Current Liabilities		
a. Financial liabilities - lease liabilities	20.95	11.56
b. Provisions	16.26	15.34
c. Deferred tax liabilities (net)	44.94	39.92
d. Other non-current liabilities	13.43	13.44
Total Non-Current Liabilities	95.58	80.26
Current Liabilities		
a. Financial liabilities		
i. Borrowings	18.49	34.96
ii. Lease liabilities	9.80	11.40
iii. Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	28.39	21.47
- Total outstanding dues of creditors other than micro enterprises and small enterprises	288.15	247.84
iv. Other financial liabilities	27.84	28.66
b. Contract liabilities	6.34	6.68
c. Provisions	9.41	5.96
d. Current tax liabilities (net)	5.57	3.66
e. Other current liabilities	19.28	28.43
Total Current Liabilities	413.27	389.06
Total Liabilities	508.85	469.32
Total Equity and Liabilities	3,960.15	2,966.70



Note **Standalone statement of cash flows**

(₹ in crores)

2. Particulars	For the period ended September 30, 2025	For the period ended September 30, 2024
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before tax	325.98	132.03
Adjustments for:		
Depreciation and amortisation expense	38.56	33.67
(Gain)/ Loss on sale/write off of property, plant and equipment	0.04	(0.04)
Gain on sale of investments (net)	(11.07)	(20.26)
Changes in fair value of financial assets at fair value through profit or loss	(10.91)	6.66
Employee Share-based payment expense	3.22	9.27
Finance Costs	2.92	1.98
Interest income	(2.19)	(5.52)
Lease rental income on investment properties	(4.73)	(4.05)
Net loss / (gain) on foreign currency transactions	(0.60)	0.08
Dividend Income	(14.59)	(4.53)
Provision / (written back) for doubtful loans and advances	(0.01)	0.35
Excess provision/ liabilities written back	(0.23)	*
Provision for doubtful debts	-	2.59
Operating profit before changes in operating assets and liabilities	326.39	152.23
Adjustments for:		
Decrease / (Increase) in trade receivables	(67.92)	(37.79)
Decrease / (Increase) in inventories	(15.51)	22.98
Decrease / (Increase) in other assets	(29.03)	(1.64)
Increase / (Decrease) in trade and other payables	37.12	(50.74)
Cash generated from operations	251.05	85.04
Income taxes paid (net of refunds)	(65.06)	(38.23)
Net cash generated from operating activities	185.99	46.81
Cash flows from investing activities		
Payments for property, plant and equipment (including capital-work-in-progress and capital advances)	(109.37)	(76.30)
Payments for intangible assets (including intangible assets under development)	(3.70)	(4.13)
Proceeds from sale of property, plant and equipment & intangible assets	0.21	0.07
Decrease / (Increase) in deposits with banks	(0.12)	0.14
Inter Corporate deposits given to Subsidiaries	(252.27)	-
Repayment of Inter Corporate deposits by Subsidiaries	-	230.01
Payments for purchase of investments	(1,110.95)	(849.20)
Amount invested in Subsidiaries	(200.00)	(249.82)
Proceeds from sale of investments	814.78	917.40
Lease rental income on investment properties	4.83	3.79
Dividend received	14.59	4.53
Interest received	2.19	9.09
Net cash used in investing activities	(839.81)	(14.42)
Cash flows from financing activities		
Net proceeds from short term borrowings	(16.47)	8.96
Principal elements of lease payments	(5.25)	(4.20)
Proceeds from issue of equity share capital including securities premium (net of expenses) through Qualified Institutions Placement (QIP)	733.47	-
Proceeds from allotment of Employee Stock Option Plan (ESOP)	7.52	0.09
Dividend paid	(34.71)	(34.95)
Interest paid	(2.92)	(1.98)
Net cash used / generated from financing activities	681.64	(32.08)
Net Increase / (decrease) in cash and cash equivalents	27.82	0.31
Cash and cash equivalents at the beginning of the period	3.06	1.69
Cash and cash equivalents at the end of the period	30.88	2.00

* Amounts are below rounding off norms adopted by the company



3. The results of the quarter and half year ended 30th September, 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30th October, 2025. They have been subjected to limited review by the statutory auditors.
4. The Board of Directors of the Company declared an interim dividend of ₹ 6.50 per share (325%) on 5,12,30,624 equity shares of nominal value of Rs. 2/- each aggregating to ₹ 33.30 crores, for the financial year 2025-26.
5. During the quarter ended 30th September, 2025, the Fund raising committee at its meeting held on 11th July, 2025 has approved the allotment of 16,02,564 Equity Shares of ₹ 2/- each through Qualified Institutional Placement (QIP) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and section 42 and 62 of the Companies Act, 2013, including the rules made thereunder as amended, to the eligible Qualified Institutional Buyers, at the issue price of ₹ 4,680.00 per Equity Share (including a premium of 4,678.00 per Equity Share), aggregating to approximately ₹ 750.00 crores.

Expenses incurred in relation to QIP have been adjusted from Securities Premium Account. The funds raised by the Company pursuant to QIP have been partially utilized as at and for the period ended 30th September, 2025 and unutilized balances as at 30th September, 2025 have been temporarily invested in accordance with the 'Use of Proceeds' mentioned in the placement document of QIP.

6. The Company operates only in one Business Segment i.e., 'Chemical Business' which constitutes single reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'.



For Navin Fluorine International Limited

Nitin G. Kulkarni
Managing Director
(DIN: 03042587)

Mumbai, dated, 30th October, 2025

Price Waterhouse Chartered Accountants LLP

To
The Board of Directors
Navin Fluorine International Limited
602, 6th Floor, Natraj by Rustomjee,
194, M.V. Road & Western Express Highway,
Near Kanakia 351 Building, Andheri (East),
Mumbai – 400 069

1. We have reviewed the standalone unaudited financial results of Navin Fluorine International Limited (the "Company") for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025, which are included in the accompanying Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2025, the Standalone Statement of Assets and Liabilities as on that date and the Standalone Statement of Cash Flows for the half-year ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Nitin Khatri
Partner
Membership Number : 110282

UDIN: 25110282BMOGLK8235
Place: Mumbai
Date: October 30, 2025

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



Annexure C

Capital expenditure of ₹236.50 Crores for setting up an additional HFC capacity upto 15K MTPA R32 equivalent quantity

Sr. No.	Particulars	Details
1.	Existing capacity	9,000 MTPA
2.	Existing capacity utilization	~95%
3.	Proposed capacity addition	HFC capacity upto 15K MTPA R32 equivalent quantity
4.	Period within which the proposed capacity is to be added	Q3 of FY27
5.	Investment required	₹236.50 Crores
6.	Mode of financing	Internal accruals
7.	Rationale	Cater to the growing demand from the domestic and export markets.



Annexure D

Capital expenditure of ₹75 Crores for debottlenecking of Multi Purpose Plant:

Sr. No.	Particulars	Details
1.	Existing capacity	NA
2.	Existing capacity utilization	NA
3.	Proposed capacity addition	Debottlenecking undertaken to accommodate additional product
4.	Period within which the proposed capacity is to be added	Q3 of FY27
5.	Investment required	₹75 Crores
6.	Mode of financing	Internal accruals to fund the wholly owned subsidiary's capex
7.	Rationale	Manufacture and supply of a fluoro intermediate for novel agrochemical product. This will expand the product basket and deepen relationship with a global innovator.