



**Navin Fluorine International Limited**

**Regd. & Head Office:** 2nd Floor, Sunteck Centre, 37/40, Subhash Road,  
Vile Parle (East), Mumbai - 400 057 India. T: 91 22 6650 9999 F: 91 22 6650 9800  
E: info@nfil.in W: www.nfil.in CIN NO : L24110MH1998PLC115499



January 21, 2017

**Bombay Stock Exchange Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

Stock Code: 532504

**National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai 400 051

Stock Code: NAVINFLUOR EQ

Dear Sirs,

**Re: Un-audited Financial Results of the Company for the Quarter and nine months ended 31<sup>st</sup> December, 2016**

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2016 together with the Limited Review Report thereon from the Statutory Auditors, M/s.Deloitte Haskins & Sells, Chartered Accountants.

The Board of Directors of the Company at their Meeting held today has approved the same. The Meeting of the Board of Directors commenced at 12.00 Noon and concluded at 4.15 PM.

Thanking you,

**Yours faithfully,**  
**For Navin Fluorine International Limited,**

**Niraj B. Mankad**  
**Vice-President Legal & Company Secretary**

Encl: as above.



**ARVIND MAFATLAL GROUP**  
The ethics of excellence

**Navin Fluorine International Limited**

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Email : info@nfli.in

Tel: 91 22 6650 9999

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(₹ in Lacs)

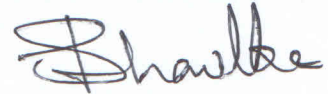
**Statement of Standalone Results for the Quarter and Nine Months Ended 31st December, 2016**

PARTICULARS	Three months ended			Nine months ended			Year ended 31.03.2016 (Audited)
	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2015 (Unaudited)	
<b>1</b>	<b>Income from Operations</b>						
(a)	15,350.93	18,232.85	14,472.57	49,983.29	44,533.05	63,469.48	
(b)	30.72	17.93	47.11	85.17	136.33	154.41	
<b>Total Income (a+b)</b>	<b>15,381.65</b>	<b>18,250.78</b>	<b>14,519.68</b>	<b>50,070.46</b>	<b>44,669.38</b>	<b>63,623.89</b>	
<b>2</b>	<b>Expenses</b>						
(a)	6,241.48	7,589.31	6,196.18	21,009.76	20,125.92	28,421.98	
(b)	232.13	313.86	285.36	836.88	506.60	678.26	
(c)	(264.54)	(30.28)	518.99	(1,260.75)	(200.21)	102.21	
(d)	1,874.74	1,818.46	1,489.43	5,529.75	4,639.02	6,558.20	
(e)	607.16	598.88	591.21	1,793.28	1,502.36	2,091.78	
(f)	4,260.16	4,496.87	3,729.77	12,884.29	11,570.10	16,249.05	
<b>Total expenses</b>	<b>12,951.13</b>	<b>14,787.10</b>	<b>12,810.94</b>	<b>40,793.21</b>	<b>38,143.79</b>	<b>54,101.48</b>	
<b>3</b>	<b>Profit/ (loss) from Operations before Other Income, Finance costs and Exceptional Items (1 - 2)</b>						
	2,430.52	3,463.68	1,708.74	9,277.25	6,525.59	9,522.41	
<b>4</b>	<b>Other Income</b>						
	686.30	630.37	395.78	1,892.58	1,688.70	2,469.37	
<b>5</b>	<b>Profit/ (loss) from ordinary activities before Finance costs and Exceptional Items (3 + 4)</b>						
	3,116.82	4,094.05	2,104.52	11,169.83	8,214.29	11,991.78	
<b>6</b>	<b>Finance costs</b>						
	2.98	2.99	109.40	20.89	238.72	320.28	
<b>7</b>	<b>Profit/ (loss) from ordinary activities after Finance costs but before Exceptional Items (5 - 6)</b>						
	3,113.84	4,091.06	1,995.12	11,148.94	7,975.57	11,671.50	
<b>8</b>	<b>Exceptional Items</b>						
-	-	2,733.18	-	2,733.18	-	-	
<b>9</b>	<b>Profit/ (loss) before tax (7 + 8)</b>						
	3,113.84	6,824.24	1,995.12	13,882.12	7,975.57	11,671.50	
<b>10</b>	<b>Tax expense</b>						
	1,054.83	1,280.58	636.14	3,418.92	2,478.92	3,024.53	
<b>11</b>	<b>Net Profit/ (loss) after tax (9-10)</b>						
	2,059.01	5,543.66	1,358.98	10,463.20	5,496.65	8,646.97	
<b>12</b>	<b>Paid-up equity share capital (Face value of ₹ 10/- per share)</b>						
	978.99	978.58	978.38	978.99	978.38	978.58	
<b>13</b>	<b>Reserve excluding revaluation reserves as per balance sheet at year end</b>						
						62,375.30	
<b>14</b>	<b>Earning per share (of ₹ 10/- each) (not annualised)</b>						
-	21.04	56.64	13.90	106.91	56.23	88.44	
-	20.86	56.16	13.80	106.00	55.80	87.76	

## NOTES

1. The results of the quarter/ period ended 31<sup>st</sup> December, 2016 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21<sup>st</sup> January, 2017. They have been subjected to limited review by the statutory auditors.
2. The Company paid interim dividend of ₹ 11/- per share and a special dividend of ₹ 7.50/- per share on 97,87,297 equity shares of nominal value of ₹ 10/- each, aggregating ₹ 1076.60 lacs and ₹ 734.05 lacs respectively during the quarter ended 31<sup>st</sup> December, 2016.
3. During the previous quarter, as part of an agreement executed amongst the promoters, their family members, family trusts & companies including the three listed entities of Arvind Mafatlal Group and approved by the Board of Directors on 6<sup>th</sup> August 2016; the Company had divested part of its shareholding in Mafatlal Industries Ltd and in NOCIL Ltd. The profit arising out of divestment of such long term investments amounting to ₹ 2733.18 lacs has been shown under "Exceptional Items" in the Results.
4. The Company operates solely in the Chemicals business segment.
5. Previous period's/ year's figures have been regrouped, wherever necessary, to correspond with those of the current period.

For Navin Fluorine International Limited



**Shekhar S. Khanolkar**  
*Managing Director*

*Mumbai, dated, 21<sup>st</sup> January, 2017*

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS OF  
NAVIN FLUORINE INTERNATIONAL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **NAVIN FLUORINE INTERNATIONAL LIMITED** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS  
Chartered Accountants  
(Firm's Registration No. 117364W)



Mr. Ketan Vora  
Partner

(Membership No. 100459)



MUMBAI, 21<sup>st</sup> January, 2017