



Navin Fluorine International Limited

Regd. & Head Office: 2nd Floor, Sunteck Centre, 37/40, Subhash Road,
Vile Parle (East), Mumbai - 400 057 India. T: 91 22 6650 9999 F: 91 22 6650 9800
E: info@nfil.in W: www.nfil.in CIN NO : L24110MH1998PLC115499



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January 29, 2016

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Ahmedabad Stock Exchange Ltd.,
1st floor, Kamdhenu Complex,
Opp. Sahajanand College, Panjara Pole
Ahmedabad 380 015.

Stock Code: 532504

Stock Code: 45433

National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai 400 051

Stock Code: NAVINFLUOR EQ

Dear Sirs,

**Re: Un-audited Financial Results of the Company for the
quarter and nine months ended 31st December, 2015**

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2015 together with the Limited Review Report thereon from the Statutory Auditors, M/s. Deloitte Haskins & Sells, Chartered Accountants.

The Board of Directors of the Company at their Meeting held today has approved the same.

Thanking you,

Yours faithfully,
For Navin Fluorine International Limited,

Niraj B. Mankad
Vice-President Legal & Company Secretary

Encl: as above.



ARVIND MAFATLAL GROUP
The ethics of excellence

Navin Fluorine International Limited

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Part I

(₹ in Lacs)

Statement of Unaudited Standalone Results for the Quarter and Nine Months Ended 31 December, 2015

Sr. No.	Particulars	Three Months Ended 31.12.2015	Three Months Ended 30.09.2015	Three Months Ended 31.12.2014	Year to Date Nine months ended 31.12.2015	Year to Date Nine months ended 31.12.2014	Year ended 31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net sales/ Income from operations (Net of excise duty)	14,472.57	15,076.36	14,557.56	44,533.05	39,897.94	54,456.82
	(b) Other operating income	47.11	36.52	30.68	136.33	117.23	155.45
	Total Income from Operations (Net)	14,519.68	15,112.88	14,588.24	44,669.38	40,015.17	54,612.27
2	Expenses						
	(a) Cost of materials consumed	6,196.18	6,709.03	6,790.86	20,125.92	18,986.87	26,005.82
	(b) Purchase of stock-in-trade	285.36	127.35	202.13	506.60	882.79	1,094.19
	(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	518.99	(513.65)	452.32	(200.21)	(72.29)	118.20
	(d) Employee benefits expense	1,489.43	1,543.01	1,514.50	4,639.02	4,567.91	6,091.05
	(e) Depreciation and amortisation expense	591.21	460.00	453.32	1,502.36	1,341.56	1,863.77
	(f) Other expenses	3,729.77	4,077.58	3,744.51	11,570.10	11,153.30	14,971.57
	Total expenses	12,810.94	12,403.32	13,157.64	38,143.79	36,860.14	50,144.60
3	Profit from Operations before Other Income and Finance costs (1 - 2)	1,708.74	2,709.56	1,430.60	6,525.59	3,155.03	4,467.67
4	Other Income	395.78	885.84	554.63	1,688.70	1,598.62	2,664.14
5	Profit from ordinary activities before Finance costs (3 + 4)	2,104.52	3,595.40	1,985.23	8,214.29	4,753.65	7,131.81
6	Finance costs	109.40	79.54	92.31	238.72	288.26	323.73
7	Profit from ordinary activities before tax (5 - 6)	1,995.12	3,515.86	1,892.92	7,975.57	4,465.39	6,808.08
8	Tax expense	636.14	1,192.64	472.90	2,478.92	1,187.40	1,869.59
9	Net Profit after taxes (7 - 8)	1,358.98	2,323.22	1,420.02	5,496.65	3,277.99	4,938.49
10	Paid-up equity share capital (Face value of ₹ 10/- per share)	978.38	976.99	976.75	978.38	976.75	976.83
11	Reserve excluding revaluation reserves as per balance sheet at year end						56,136.25
12	Earning per share (of ₹ 10/- each) (not annualised)						
	- Basic EPS for the period/ year	13.90	23.78	14.54	56.23	33.57	50.57
	- Diluted EPS for the period/ year	13.80	23.61	14.52	55.80	33.53	50.35

NOTES

1. The results of the quarter/ period ended 31st December, 2015 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th January, 2016. They have been subjected to limited review by the statutory auditors.
2. The Company paid interim dividend of ₹ 10/- per share on 97,79,497 equity shares of nominal value of ₹ 10/- each, aggregating ₹ 977.95 lacs (corresponding quarter previous year; ₹ 732.73 lacs on 97,69,797 equity shares of nominal value of ₹ 10/- each) during the quarter ended 31st December, 2015.
3. The Company operates solely in the Chemicals business segment.
4. Previous period's/ year's figures have been regrouped, wherever necessary, to correspond with those of the current period.

For Navin Fluorine International Limited



H. A. Mafatlal
Chairman

Mumbai, dated, 29th January, 2016

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF NAVIN FLUORINE INTERNATIONAL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **NAVIN FLUORINE INTERNATIONAL LIMITED** ("the Company") for the Quarter and Nine Months ended 31st December 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117364W)



A handwritten signature in black ink, appearing to read "Ketan Vora".

Mr. Ketan Vora
Partner
(Membership No. 100459)

MUMBAI, 29th January, 2016