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PART I

(₹ in Lacs)

Statement of Unaudited Standalone Results for the Quarter and Half Year Ended 30th September, 2014

Sr. No.	Particulars	Three months ended 30.09.2014	Three months ended 30.06.2014	Three months ended 30.09.2013	Year to Date figures for current period ended 30.09.2014	Year to Date figures for previous period ended 30.09.2013	Year ended 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net sales/ Income from operations (Net of excise duty)	12,385.93	12,954.45	9,922.99	25,340.38	21,366.97	44,715.12
	(b) Other operating income	32.70	53.85	64.38	86.55	104.92	198.72
	Total Income from Operations (Net)	12,418.63	13,008.30	9,987.37	25,426.93	21,471.89	44,913.84
2	Expenses						
	(a) Cost of materials consumed	6,256.39	5,939.62	4,747.55	12,196.01	9,939.62	20,858.89
	(b) Purchase of stock-in-trade	212.08	468.58	34.01	680.66	237.75	442.65
	(c) Changes in inventories of finished Goods, work-in-progress and stock-in-	(605.34)	80.73	(383.62)	(524.61)	(132.15)	(68.33)
	(d) Employee benefits expense	1,386.14	1,667.27	1,156.11	3,053.41	2,473.88	4,827.19
	(e) Depreciation and amortisation expense	439.11	449.13	523.85	888.24	1,029.76	2,055.07
	(f) Other expenses	3,782.56	3,626.23	2,789.20	7,408.79	5,521.73	12,782.46
	Total expenses	11,470.94	12,231.56	8,867.10	23,702.50	19,070.59	40,897.93
3	Profit from Operations before Other Income and Finance costs (1 - 2)	947.69	776.74	1,120.27	1,724.43	2,401.30	4,015.91
4	Other Income	569.28	382.33	671.67	951.61	1,305.14	2,936.23
5	Profit from ordinary activities before Finance costs (3 + 4)	1,516.97	1,159.07	1,791.94	2,676.04	3,706.44	6,952.14
6	Finance costs	86.21	17.36	110.44	103.57	230.15	539.63
7	Profit from ordinary activities before tax (5 - 6)	1,430.76	1,141.71	1,681.50	2,572.47	3,476.29	6,412.51
8	Tax expense	422.70	291.80	452.75	714.50	907.40	1,346.12
9	Net Profit after taxes (7 - 8)	1,008.06	849.91	1,228.75	1,857.97	2,568.89	5,066.39
10	Paid-up equity share capital (Face value of ₹ 10/- per share)	976.61	975.72	975.72	976.61	975.72	975.72
11	Reserve excluding revaluation reserves as per balance sheet at year end						53,209.80
12	Earning per share (of ₹ 10/- each) (not annualised)						
	- Basic EPS for the period/ year	10.33	8.71	12.59	19.03	26.32	51.90
	- Diluted EPS for the period/ year	10.31	8.71 *	12.59 *	19.01	26.32 *	51.90 *

* Stock options issued to certain executives, not being dilutive have not been considered for the purpose of computing earnings per share.

Select Information for the Quarter and Half Year Ended 30th September, 2014

Sr. No.	Particulars	Standalone					
		Three months ended 30.09.2014	Three months ended 30.06.2014	Three months ended 30.09.2013	Year to Date figures for current period ended 30.09.2014	Year to Date figures for previous period ended 30.09.2013	Year ended 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(A)	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	59,79,303	59,70,603	59,70,603	59,79,303	59,70,603	59,70,603
	- Percentage of shareholding	61.20%	61.17%	61.17%	61.20%	61.17%	61.17%
2	Promoters and promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	5,88,728	5,88,728	5,88,728	5,88,728	5,88,728	5,88,728
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.53%	15.53%	15.53%	15.53%	15.53%	15.53%
	- Percentage of shares (as a % of the total share capital of the company)	6.03%	6.03%	6.03%	6.03%	6.03%	6.03%
	b) Non - encumbered						
	- Number of shares	32,01,766	32,01,766	32,01,766	32,01,766	32,01,766	32,01,766
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.47%	84.47%	84.47%	84.47%	84.47%	84.47%
	- Percentage of shares (as a % of the total share capital of the company)	32.77%	32.80%	32.80%	32.77%	32.80%	32.80%

Particulars	Three months ended 30.09.2014
(B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	-

NOTES :

1 Standalone Statement of Assets and Liabilities

(₹ in Lacs)

Particulars		As at 30.09.2014	As at 31.03.2014
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	976.61	975.72
	(b) Reserves and surplus	54,054.09	53,209.80
	Sub-total - Shareholders' funds	55,030.70	54,185.52
2	Non-current liabilities		
	(a) Long-term borrowings	1,173.09	-
	(b) Deferred tax liabilities (Net)	3,216.11	3,315.58
	(c) Other Long term liabilities	2,305.51	2,305.51
	(d) Long-term provisions	452.75	384.49
	Sub-total - Non-current liabilities	7,147.46	6,005.58
3	Current liabilities		
	(a) Short-term borrowings	2,985.56	5,699.57
	(b) Trade payables	6,822.96	5,823.58
	(c) Other current liabilities	1,853.29	1,351.29
	(d) Short-term provisions	1,077.36	1,154.02
	Sub-total - Current liabilities	12,739.17	14,028.46
	TOTAL - EQUITY AND LIABILITIES	74,917.33	74,219.56
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	23,239.75	23,127.39
	(b) Non-current investments	12,814.31	13,449.35
	(c) Long-term loans and advances	7,608.02	5,521.44
	Sub-total - Non-current assets	43,662.08	42,098.18
2	Current assets		
	(a) Current investments	11,644.82	12,844.82
	(b) Inventories	7,743.12	5,726.62
	(c) Trade receivables	8,255.60	8,287.01
	(d) Cash and cash equivalents	669.31	2,528.03
	(e) Short-term loans and advances	2,779.33	2,545.84
	(f) Other current assets	163.07	189.06
	Sub-total - Current assets	31,255.25	32,121.38
	TOTAL - ASSETS	74,917.33	74,219.56

2. The results of the quarter/half-year ended 30th September, 2014 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20th October, 2014. They have been subjected to limited review by the statutory auditors.
3. The Board of Directors of the Company declared an interim dividend of ▪ 7.50 per share on 97,69,797 equity shares of nominal value of ▪ 10/- each, aggregating to ▪ 732.73 lacs for the financial year 2014-15.
4. The Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of Companies Act, 2013 effective from 1st April, 2014. Due to the above, depreciation charges for the quarter and half year ended 30th September, 2014 are lower by ▪ 94.15 lacs and ▪ 161.43 lacs, respectively. Further, based on transitional provision provided in note 7 (b) of Schedule II, an amount of ▪ 166.26 lacs (net of Deferred Tax) has been adjusted with General Reserve.
5. The Company operates solely in the chemical business segment.
6. Previous period's/year's figures have been regrouped, wherever necessary, to correspond with those of the current period.

For Navin Fluorine International Limited

H. A. Mafatlal
Chairman

Mumbai, dated, 20th October, 2014