

Navin Fluorine International Limited

 Regd. Office : 2nd Floor, Sunteck Centre, 37/ 40 Subhash Road, Vile Parle (E), Mumbai - 400 057

PART I

(Rs. in Lacs)

Statement of Unaudited Standalone Results for the Quarter and Nine Months Ended 31st December, 2013

Sr. No.	Particulars	Three months ended 31.12.2013	Three months ended 30.09.2013	Three months ended 31.12.2012	Year to Date figures for current period ended 31.12.2013	Year to Date figures for previous period ended 31.12.2012	Year ended 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net sales/ Income from operations (Net of excise duty)	10,969.64	9,922.99	12,453.79	32,336.61	41,838.37	52,290.73
	(b) Other operating income	35.52	64.38	38.30	140.44	130.12	178.64
	Total Income from Operations (Net)	11,005.16	9,987.37	12,492.09	32,477.05	41,968.49	52,469.37
2	Expenses						
	(a) Cost of materials consumed	5,262.30	4,747.55	5,596.75	15,201.92	19,505.41	24,788.66
	(b) Purchase of stock-in-trade	86.64	34.01	101.38	324.39	449.84	619.86
	(c) Changes in inventories of finished Goods, work-in-progress and stock-in-	(283.26)	(383.62)	344.95	(415.41)	(69.05)	(14.76)
	(d) Employee benefits expense	1,196.74	1,156.11	976.24	3,670.62	2,947.22	4,416.19
	(e) Depreciation and amortisation expense	509.33	523.85	495.64	1,539.09	1,469.02	1,961.17
	(f) Net loss on foreign currency transactions and translations	17.06	(8.18)	42.72	9.82	706.21	866.48
	(g) Other expenses	3,418.82	2,797.38	3,273.64	8,947.79	10,081.71	13,749.51
	Total expenses	10,207.63	8,867.10	10,831.32	29,278.22	35,090.36	46,387.11
3	Profit from Operations before Other Income and Finance costs (1 - 2)	797.53	1,120.27	1,660.77	3,198.83	6,878.13	6,082.26
4	Other Income	302.65	671.67	268.56	1,607.79	939.02	1,385.25
5	Profit from ordinary activities before Finance costs (3 + 4)	1,100.18	1,791.94	1,929.33	4,806.62	7,817.15	7,467.51
6	Finance costs	140.79	110.44	129.89	370.94	406.15	609.74
7	Profit from ordinary activities before tax (5 - 6)	959.39	1,681.50	1,799.44	4,435.68	7,411.00	6,857.77
8	Tax expense	274.95	452.75	554.48	1,182.35	2,334.22	2,541.44
9	Net Profit after taxes (7 - 8)	684.44	1,228.75	1,244.96	3,253.33	5,076.78	4,316.33
10	Paid-up equity share capital (Face value of Rs. 10/- per share)	975.72	975.72	975.71	975.72	975.71	975.72
11	Reserve excluding revaluation reserves as per balance sheet at year end						49,970.60
12	Earning per share (of Rs. 10/- each) (not annualised) *						
	- Basic and diluted EPS for the period/ year	7.01	12.59	12.75	33.33	52.01	44.22

* Stock options issued to certain executives, not being dilutive have not been considered for the purpose of computing earnings per share.

See accompanying notes to the financial results

Select Information for the Quarter and Nine Months Ended 31st December, 2013

Sr. No.	Particulars	Standalone					
		Three months ended 31.12.2013	Three months ended 30.09.2013	Three months ended 31.12.2012	Year to Date figures for current period ended 31.12.2013	Year to Date figures for previous period ended 31.12.2012	Year ended 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(A)	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	5,970,603	5,970,603	5,970,603	5,970,603	5,970,603	5,970,603
	- Percentage of shareholding	61.17%	61.17%	61.17%	61.17%	61.17%	61.17%
2	Promoters and promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	588,728	588,728	947,728	588,728	947,728	947,728
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.53%	15.53%	25.00%	15.53%	25.00%	25.00%
	- Percentage of shares (as a % of the total share capital of the company)	6.03%	6.03%	9.71%	6.03%	9.71%	9.71%
	b) Non - encumbered						
	- Number of shares	3,201,766	3,201,766	2,842,766	3,201,766	2,842,766	2,842,766
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.47%	84.47%	75.00%	84.47%	75.00%	75.00%
	- Percentage of shares (as a % of the total share capital of the company)	32.80%	32.80%	29.12%	32.80%	29.12%	29.12%

	Particulars	Three months ended 31.12.2013
(B)	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

NOTES

1. The results of the quarter/ period ended 31st December, 2013 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th January, 2014. They have been subjected to limited review by the statutory auditors.
2. There has been no income from sale of Certified Emission Reductions (Carbon Credits) during the quarter/period. The corresponding figures for the quarter and period ended 31st December, 2012 were Rs. 1,127.22 lacs and Rs. 5,417.39 lacs respectively.
3. The Company paid interim dividend of Rs. 7.50 per share on 97,61,097 equity shares of nominal value of Rs.10/- each, aggregating Rs. 732.08 lacs (corresponding quarter previous year; Rs 732.08 lacs on 97,61,097 equity shares of nominal value of Rs.10/- each) during the quarter ended 31st December, 2013.
4. The Company operates solely in the chemical business segment.
5. Previous period's/ year's figures have been regrouped, wherever necessary, to correspond with those of the current period.

For Navin Fluorine International Limited

H. A. Mafatlal
Chairman

Mumbai, dated, 27th January, 2014