

**Navin Fluorine International Limited**Regd. Office : 2<sup>nd</sup> Floor, Sunteck Centre, 37/ 40 Subhash Road, Vile Parle (E), Mumbai - 400 057

PART I

(Rs. in Lacs)

**Statement of Unaudited Standalone Results for the Quarter and Half Year Ended 30<sup>th</sup> September, 2013**

Sr. No.	Particulars	Three months ended 30.09.2013	Three months ended 30.06.2013	Three months ended 30.09.2012	Year to Date figures for current period ended 30.09.2013	Year to Date figures for previous period ended 30.09.2012	Year ended 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net sales/ Income from operations (Net of excise duty)	9,922.99	11,443.98	13,733.66	21,366.97	29,384.58	52,290.73
	(b) Other operating income	64.38	40.54	54.14	104.92	91.82	178.64
	<b>Total Income from Operations (Net)</b>	<b>9,987.37</b>	<b>11,484.52</b>	<b>13,787.80</b>	<b>21,471.89</b>	<b>29,476.40</b>	<b>52,469.37</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	4,747.55	5,192.07	6,730.76	9,939.62	13,908.66	24,788.66
	(b) Purchase of stock-in-trade	34.01	203.74	49.81	237.75	348.46	619.86
	(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	(383.62)	251.47	(434.85)	(132.15)	(414.00)	(14.76)
	(d) Employee benefits expense	1,156.11	1,317.77	954.08	2,473.88	1,970.98	4,416.19
	(e) Depreciation and amortisation expense	523.85	505.91	492.59	1,029.76	973.38	1,961.17
	(f) Net loss on foreign currency transactions and translations	(8.18)	0.94	99.96	(7.24)	699.37	866.48
	(g) Other expenses	2,797.38	2,731.59	3,292.02	5,528.97	6,772.19	13,749.51
	<b>Total expenses</b>	<b>8,867.10</b>	<b>10,203.49</b>	<b>11,184.37</b>	<b>19,070.59</b>	<b>24,259.04</b>	<b>46,387.11</b>
<b>3</b>	<b>Profit from Operations before Other Income and Finance costs (1 - 2)</b>	<b>1,120.27</b>	<b>1,281.03</b>	<b>2,603.43</b>	<b>2,401.30</b>	<b>5,217.36</b>	<b>6,082.26</b>
<b>4</b>	<b>Other Income</b>	<b>671.67</b>	<b>633.47</b>	<b>337.08</b>	<b>1,305.14</b>	<b>670.46</b>	<b>1,385.25</b>
<b>5</b>	<b>Profit from ordinary activities before Finance costs (3 + 4)</b>	<b>1,791.94</b>	<b>1,914.50</b>	<b>2,940.51</b>	<b>3,706.44</b>	<b>5,887.82</b>	<b>7,467.51</b>
<b>6</b>	<b>Finance costs</b>	<b>110.44</b>	<b>119.71</b>	<b>162.13</b>	<b>230.15</b>	<b>276.26</b>	<b>609.74</b>
<b>7</b>	<b>Profit from ordinary activities before tax (5 - 6)</b>	<b>1,681.50</b>	<b>1,794.79</b>	<b>2,778.38</b>	<b>3,476.29</b>	<b>5,611.56</b>	<b>6,857.77</b>
<b>8</b>	<b>Tax expense</b>	<b>452.75</b>	<b>454.65</b>	<b>879.73</b>	<b>907.40</b>	<b>1,779.74</b>	<b>2,541.44</b>
<b>9</b>	<b>Net Profit after taxes (7 - 8)</b>	<b>1,228.75</b>	<b>1,340.14</b>	<b>1,898.65</b>	<b>2,568.89</b>	<b>3,831.82</b>	<b>4,316.33</b>
<b>10</b>	<b>Paid-up equity share capital (Face value of Rs. 10/- per share)</b>	<b>975.72</b>	<b>975.72</b>	<b>975.71</b>	<b>975.72</b>	<b>975.71</b>	<b>975.72</b>
<b>11</b>	<b>Reserve excluding revaluation reserves as per balance sheet at year end</b>						<b>49,970.60</b>
<b>12</b>	<b>Earning per share (of Rs. 10/- each) (not annualised) *</b>						
	- Basic and diluted EPS for the period/ year	12.59	13.73	19.45	26.32	39.26	44.22

\* Stock options issued to certain executives, not being dilutive have not been considered for the purpose of computing earnings per share.

## Select Information for the Quarter and Half Year Ended 30<sup>th</sup> September, 2013

Sr. No.	Particulars	Standalone					
		Three months ended 30.09.2013	Three months ended 30.06.2013	Three months ended 30.09.2012	Year to Date figures for current period ended 30.09.2013	Year to Date figures for previous period ended 30.09.2012	Year ended 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(A)	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>						
	- Number of shares	5,970,603	5,970,603	5,970,603	5,970,603	5,970,603	5,970,603
	- Percentage of shareholding	61.17%	61.17%	61.17%	61.17%	61.17%	61.17%
2	<b>Promoters and promoter Group Shareholding</b>						
	a) Pledged / Encumbered						
	- Number of shares	588,728	588,728	947,728	588,728	947,728	947,728
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.53%	15.53%	25.00%	15.53%	25.00%	25.00%
	- Percentage of shares (as a % of the total share capital of the company)	6.03%	6.03%	9.71%	6.03%	9.71%	9.71%
	b) Non - encumbered						
	- Number of shares	3,201,766	3,201,766	2,842,766	3,201,766	2,842,766	2,842,766
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.47%	84.47%	75.00%	84.47%	75.00%	75.00%
	- Percentage of shares (as a % of the total share capital of the company)	32.80%	32.80%	29.12%	32.80%	29.12%	29.12%

	Particulars	Three months ended 30.09.2013
(B)	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	-

## NOTES :

## 1 Standalone Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars		As at	As at
		30.09.2013	31.03.2013
		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	975.72	975.72
	(b) Reserves and surplus	51,683.00	49,970.60
	<b>Sub-total - Shareholders' funds</b>	<b>52,658.72</b>	<b>50,946.32</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Deferred tax liabilities (Net)	3,196.02	3,256.46
	(b) Other Long term liabilities	2,305.51	2,049.59
	(c) Long-term provisions	396.13	339.58
	<b>Sub-total - Non-current liabilities</b>	<b>5,897.66</b>	<b>5,645.63</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	4,149.77	8,323.92
	(b) Trade payables	4,865.24	5,014.88
	(c) Other current liabilities	1,101.56	1,238.86
	(d) Short-term provisions	1,282.75	972.94
	<b>Sub-total - Current liabilities</b>	<b>11,399.32</b>	<b>15,550.60</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>69,955.70</b>	<b>72,142.55</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	23,587.39	23,918.05
	(b) Non-current investments	13,470.86	16,517.89
	(c) Long-term loans and advances	4,910.53	5,181.09
	<b>Sub-total - Non-current assets</b>	<b>41,968.78</b>	<b>45,617.03</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	12,416.53	8,146.18
	(b) Inventories	5,992.03	7,193.22
	(c) Trade receivables	6,499.56	7,084.55
	(d) Cash and cash equivalents	1,287.40	2,746.56
	(e) Short-term loans and advances	1,701.22	1,241.17
	(f) Other current assets	90.18	113.84
	<b>Sub-total - Current assets</b>	<b>27,986.92</b>	<b>26,525.52</b>
	<b>TOTAL - ASSETS</b>	<b>69,955.70</b>	<b>72,142.55</b>

2. The results of the quarter/half-year ended 30<sup>th</sup> September, 2013 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23<sup>rd</sup> October, 2013. They have been subjected to limited review by the statutory auditors.
3. There has been no income from sale of Certified Emission Reductions (Carbon Credits) during the quarter/half-year. The corresponding figures for the quarter and half-year ended 30<sup>th</sup> September, 2012 were Rs. 2,262.06 lacs and Rs. 4,290.17 lacs respectively.
4. The Board of Directors of the Company declared an interim dividend of Rs. 7.50 per share on 97,61,097 equity shares of nominal value of Rs.10/- each, aggregating to Rs. 732.08 lacs for the financial year 2013-14.
5. The Company operates solely in the chemical business segment.
6. Previous period's/year's figures have been regrouped, wherever necessary, to correspond with those of the current period.

**For Navin Fluorine International Limited**

**H. A. Mafatlal**  
*Chairman*

*Mumbai, dated, 23<sup>rd</sup> October, 2013*