

NAVIN FLUORINE INTERNATIONAL LIMITED

 Regd. Office : 2nd Floor, Sunteck Centre, 37/40, Subhash Road, Vile Parle (East), Mumbai - 400 057

(Rs. in Lacs)

PART I
Statement of Unaudited Standalone Results for the Quarter Ended 30th June, 2013

	PARTICULARS	Three months ended 30.06.13	Three months ended 31.03.13	Three months ended 30.06.12	Year ended 31.03.2013
		(Unaudited)	(Audited) (Refer note 5)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net sales/ Income from operations (Net of excise duty)	11,443.98	10,452.36	15,650.92	52,290.73
	(b) Other operating income	40.54	48.52	37.68	178.64
	Total Income (a+b)	11,484.52	10,500.88	15,688.60	52,469.37
2	Expenses				
	(a) Cost of materials consumed	5,192.07	5,283.25	7,177.90	24,788.66
	(b) Purchase of stock-in-trade	203.74	170.02	298.65	619.86
	(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	251.47	54.29	20.85	(14.76)
	(d) Employee benefits expense	1,317.77	1,468.97	1,016.90	4,416.19
	(e) Depreciation and amortisation expense	505.91	492.15	480.79	1,961.17
	(f) Net loss/ (gain) on foreign currency transactions and translations	0.94	160.27	599.41	866.48
	(g) Other expenses	2,731.59	3,667.80	3,505.57	13,749.51
	Total expenses	10,203.49	11,296.75	13,100.07	46,387.11
3	Profit/ (loss) from Operations before Other Income and Finance costs (1 - 2)	1,281.03	(795.87)	2,588.53	6,082.26
4	Other Income	633.47	446.23	358.78	1,385.25
5	Profit/ (loss) from ordinary activities before Finance costs (3 + 4)	1,914.50	(349.64)	2,947.31	7,467.51
6	Finance costs	119.71	203.59	114.13	609.74
7	Profit/ (loss) from ordinary activities before tax (5 - 6)	1,794.79	(553.23)	2,833.18	6,857.77
8	Tax expense	454.65	207.22	900.01	2,541.44
9	Net Profit/ (loss) after taxes (7 - 8)	1,340.14	(760.45)	1,933.17	4,316.33
10	Paid-up equity share capital (Face value of Rs. 10/- per share)	975.72	975.72	975.71	975.72
11	Reserve excluding revaluation reserves as per balance sheet at year end				49,970.60
12	Earning per share (of Rs. 10/- each) (not annualised) *				
	- Basic and diluted EPS for the period/ year	13.73	(7.79)	19.80	44.22

* Stock options issued to certain executives, not being dilutive have not been considered for the purpose of computing earnings per share.

PART II					
Select Information for the Quarter Ended 30 th June, 2013					
		Standalone			
Sr. No.	Particulars	Three months ended 30.06.2013	Three months ended 31.03.2013	Three months ended 30.06.2012	Year ended 31.03.2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
(A)	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	59,70,603	59,70,603	59,70,603	59,70,603
	- Percentage of shareholding	61.17%	61.17%	61.17%	61.17%
2	Promoters and promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	5,88,728	9,47,728	9,47,728	9,47,728
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.53%	25.00%	25.00%	25.00%
	- Percentage of shares (as a % of the total share capital of the company)	6.03%	9.71%	9.71%	9.71%
	b) Non - encumbered				
	- Number of shares	32,01,766	28,42,766	28,42,766	28,42,766
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.47%	75.00%	75.00%	75.00%
	- Percentage of shares (as a % of the total share capital of the company)	32.80%	29.12%	29.12%	29.12%

	Particulars	Three months ended 30.06.2013
(B)	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	-

NOTES

1. The results of the quarter ended 30th June, 2013 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th July, 2013. They have been subjected to limited review by the statutory auditors.
2. There has been no income from sale of Certified Emission Reductions (Carbon Credits) during the quarter. The corresponding figures for the quarter ended 30th June, 2012 and the immediately preceding quarter ended 31st March, 2013 were Rs. 2,028.11 lacs and Rs. 38.97 lacs respectively.
3. During the quarter, the Company paid final dividend of Rs. 7.50/- per share on 97,61,097 equity shares of nominal value of Rs. 10/- each, aggregating to Rs. 732.08 lacs for the year ended 31st March 2013.
4. Mafatlal Denim Limited (MDL), an associate, has been amalgamated with Mafatlal Industries limited (MIL) with effect from 1st April, 2012 as per the composite scheme of arrangement and amalgamation of MDL and Mishapar Investments Limited with MIL. On the amalgamation, the Company has received shares of MIL in lieu of the MDL shares of the same value.
5. The figures of the quarter ended 31st March, 2013, are balancing figures between audited figures in respect of the full financial year and the published figures upto the third quarter of the relevant financial year.
6. The Company operates solely in the chemical business segment.
7. Previous period's/year's figures have been regrouped, wherever necessary, to correspond with those of the current period.

For Navin Fluorine International Limited

H. A. Mafatlal
Chairman

Mumbai, dated, 25th July, 2013