

**Navin Fluorine International Limited**

 Regd. Office : 2<sup>nd</sup> Floor, Sunteck Centre, 37/ 40 Subhash Road, Vile Parle (E), Mumbai - 400 057

PART I

(Rs. in Lacs)

**Statement of Unaudited Standalone Results for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2012**

Sr. No.	Particulars	Three months ended 31.12.2012	Three months ended 30.09.2012	Three months ended 31.12.2011	Year to Date figures for current period ended 31.12.2012	Year to Date figures for previous period ended 31.12.2011	Year ended 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net sales/ Income from operations (Net of excise duty)	12,453.79	13,733.66	15,953.40	41,838.37	54,649.28	70,112.11
	(b) Other operating income	38.30	54.14	85.79	130.12	247.48	273.74
	<b>Total Income from Operations (Net)</b>	<b>12,492.09</b>	<b>13,787.80</b>	<b>16,039.19</b>	<b>41,968.49</b>	<b>54,896.76</b>	<b>70,385.85</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	5,596.75	6,730.76	5,988.92	19,505.41	18,260.73	25,196.51
	(b) Purchase of stock-in-trade	101.38	49.81	100.14	449.84	283.88	557.09
	(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	344.95	(434.85)	269.34	(69.05)	(1,241.05)	(1,073.79)
	(d) Employee benefits expense	976.24	954.08	888.96	2,947.22	2,603.96	4,087.57
	(e) Depreciation and amortisation expense	495.64	492.59	470.34	1,469.02	1,289.76	1,773.42
	(f) Net loss on foreign currency transactions and translations	42.72	64.08	680.91	706.21	1,000.08	751.64
	(g) Other expenses	3,273.64	3,327.90	2,955.61	10,081.71	10,910.56	15,896.24
	<b>Total expenses</b>	<b>10,831.32</b>	<b>11,184.37</b>	<b>11,354.22</b>	<b>35,090.36</b>	<b>33,107.92</b>	<b>47,188.68</b>
<b>3</b>	<b>Profit from Operations before Other Income and Finance costs (1 - 2)</b>	<b>1,660.77</b>	<b>2,603.43</b>	<b>4,684.97</b>	<b>6,878.13</b>	<b>21,788.84</b>	<b>23,197.17</b>
<b>4</b>	Other Income	268.56	337.08	422.18	939.02	1,087.14	9,100.53
<b>5</b>	<b>Profit from ordinary activities before Finance costs (3 + 4)</b>	<b>1,929.33</b>	<b>2,940.51</b>	<b>5,107.15</b>	<b>7,817.15</b>	<b>22,875.98</b>	<b>32,297.70</b>
<b>6</b>	Finance costs	129.89	162.13	126.10	406.15	284.54	354.19
<b>7</b>	<b>Profit from ordinary activities before tax (5 - 6)</b>	<b>1,799.44</b>	<b>2,778.38</b>	<b>4,981.05</b>	<b>7,411.00</b>	<b>22,591.44</b>	<b>31,943.51</b>
<b>8</b>	Tax expense	554.48	879.73	1,601.86	2,334.22	7,308.21	8,819.95
<b>9</b>	<b>Net Profit after taxes (7 - 8)</b>	<b>1,244.96</b>	<b>1,898.65</b>	<b>3,379.19</b>	<b>5,076.78</b>	<b>15,283.23</b>	<b>23,123.56</b>
<b>10</b>	Paid-up equity share capital (Face value of Rs. 10/- per share)	975.71	975.71	975.69	975.71	975.69	975.69
<b>11</b>	Reserve excluding revaluation reserves as per balance sheet at year end						47,361.51
<b>12</b>	Earning per share (of Rs. 10/- each) (not annualised) *						
	- Basic and diluted EPS for the period/ year	12.75	19.45	34.62	52.01	156.57	236.90

\* Stock options issued to certain executives, not being dilutive have not been considered for the purpose of computing earnings per share.

## Select Information for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2012

		Standalone					
Sr. No.	Particulars	Three months ended 31.12.2012	Three months ended 30.09.2012	Three months ended 31.12.2011	Year to Date figures for current period ended 31.12.2012	Year to Date figures for previous period ended 31.12.2011	Year ended 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(A)	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>						
	- Number of shares	59,70,603	59,70,603	60,02,422	59,70,603	60,02,422	59,86,038
	- Percentage of shareholding	61.17%	61.17%	61.49%	61.17%	61.49%	61.33%
2	<b>Promoters and promoter Group Shareholding</b>						
	a) Pledged / Encumbered						
	- Number of shares	9,47,728	9,47,728	9,47,728	9,47,728	9,47,728	9,47,728
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.00%	25.00%	25.21%	25.00%	25.21%	25.10%
	- Percentage of shares (as a % of the total share capital of the company)	9.71%	9.71%	9.71%	9.71%	9.71%	9.71%
	b) Non - encumbered						
	- Number of shares	28,42,766	28,42,766	28,10,947	28,42,766	28,10,947	28,27,331
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	75.00%	75.00%	74.79%	75.00%	74.79%	74.90%
	- Percentage of shares (as a % of the total share capital of the company)	29.12%	29.12%	28.80%	29.12%	28.80%	28.96%

Particulars	Three months ended 31.12.2012
<b>(B) INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	-

## NOTES

1. The results of the quarter/ period ended 31<sup>st</sup> December, 2012 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23<sup>rd</sup> January, 2013. They have been subjected to limited review by the statutory auditors.
2. Net Sales/Income from Operations include income from sale of Certified Emissions Reductions (Carbon Credits) as under:
  - a. for the nine months ended 31<sup>st</sup> December, 2012 Rs. 5,417.39 lacs (previous year corresponding period Rs. 19,521.57 lacs),
  - b. for the quarter ended 31<sup>st</sup> December, 2012 Rs. 1,127.22 lacs (preceding quarter ended 30<sup>th</sup> September 2012 Rs. 2,262.06 lacs and previous year corresponding quarter Rs. 5,441.14 lacs).
3. The Company paid interim dividend of Rs. 7.50 per share on 97,61,097 equity shares of nominal value of Rs.10/- each, aggregating to Rs. 732.08 lacs (corresponding quarter previous year; Rs 829.69 lacs on 97,61,097 equity shares of nominal value of Rs.10/- each) during the quarter ended 31<sup>st</sup> December, 2012.
4. The Company operates solely in the chemical business segment.
5. The Board of Directors at its meeting held on 17<sup>th</sup> December, 2012 consented to the Scheme of Arrangement and Amalgamation inter-alia, of Mafatlal Denim Limited (an Associate of the Company) with Mafatlal Industries Limited. On the said Scheme becoming effective Mafatlal Denim Limited will cease to be an Associate.
6. Previous period's/ year's figures have been regrouped, wherever necessary, to correspond with those of the current period.

**For Navin Fluorine International Limited**

**H. A. Mafatlal**  
*Chairman*

*Mumbai, dated, 23<sup>rd</sup> January, 2013*