

**Navin Fluorine International Limited**

 Regd. Office : 2<sup>nd</sup> Floor, Sunteck Centre, 37/ 40 Subhash Road, Vile Parle (E), Mumbai - 400 057

PART I

(Rs. in Lacs)

**Statement of Unaudited Standalone Results for the Quarter and Half Year Ended 30<sup>th</sup> September, 2012**

Sr. No.	Particulars	Three months ended 30.09.2012	Three months ended 30.06.2012	Three months ended 30.09.2011	Year to Date figures for current period ended 30.09.2012	Year to Date figures for previous period ended 30.09.2011	Year ended 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net sales/ Income from operations (Net of excise duty)	13,733.66	15,650.92	19,202.78	29,384.58	38,695.88	70,112.11
	(b) Other operating income	54.14	37.68	98.57	91.82	161.69	273.74
	<b>Total Income from Operations (Net)</b>	<b>13,787.80</b>	<b>15,688.60</b>	<b>19,301.35</b>	<b>29,476.40</b>	<b>38,857.57</b>	<b>70,385.85</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	6,730.76	7,177.90	6,373.77	13,908.66	12,271.81	25,196.51
	(b) Purchase of stock-in-trade	49.81	298.65	33.38	348.46	183.74	557.09
	(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	(434.85)	20.85	(1,016.05)	(414.00)	(1,510.39)	(1,073.79)
	(d) Employee benefits expense	954.08	1,016.90	794.05	1,970.98	1,715.00	4,087.57
	(e) Depreciation and amortisation expense	492.59	480.79	420.58	973.38	819.42	1,773.42
	(f) Net loss on foreign currency transactions and translations	64.08	599.41	283.33	663.49	319.17	9.25
	(g) Other expenses	3,327.90	3,480.17	3,931.49	6,808.07	7,954.95	16,638.63
	<b>Total expenses</b>	<b>11,184.37</b>	<b>13,074.67</b>	<b>10,820.55</b>	<b>24,259.04</b>	<b>21,753.70</b>	<b>47,188.68</b>
<b>3</b>	<b>Profit from Operations before Other Income and Finance costs (1 - 2)</b>	<b>2,603.43</b>	<b>2,613.93</b>	<b>8,480.80</b>	<b>5,217.36</b>	<b>17,103.87</b>	<b>23,197.17</b>
<b>4</b>	Other Income	337.08	333.38	333.90	670.46	664.96	9,100.53
<b>5</b>	<b>Profit from ordinary activities before Finance costs (3 + 4)</b>	<b>2,940.51</b>	<b>2,947.31</b>	<b>8,814.70</b>	<b>5,887.82</b>	<b>17,768.83</b>	<b>32,297.70</b>
<b>6</b>	Finance costs	162.13	114.13	94.50	276.26	158.44	354.19
<b>7</b>	<b>Profit from ordinary activities before tax (5 - 6)</b>	<b>2,778.38</b>	<b>2,833.18</b>	<b>8,720.20</b>	<b>5,611.56</b>	<b>17,610.39</b>	<b>31,943.51</b>
<b>8</b>	Tax expense	879.73	900.01	2,838.17	1,779.74	5,706.35	8,819.95
<b>9</b>	<b>Net Profit after taxes (7 - 8)</b>	<b>1,898.65</b>	<b>1,933.17</b>	<b>5,882.03</b>	<b>3,831.82</b>	<b>11,904.04</b>	<b>23,123.56</b>
<b>10</b>	Paid-up equity share capital (Face value of Rs. 10/- per share)	975.71	975.71	975.68	975.71	975.68	975.69
<b>11</b>	Reserve excluding revaluation reserves as per balance sheet at year end						47,361.51
<b>12</b>	Earning per share (of Rs. 10/- each) (not annualised except for year ended 31.03.2012) *						
	- Basic and diluted EPS for the period/ year	19.45	19.80	60.26	39.26	121.95	236.90

\* Stock options issued to certain executives, not being dilutive have not been considered for the purpose of computing earnings per share.

2. Net Sales/Income from Operations include income from sale of Certified Emissions Reductions (Carbon Credits) as under:
  - a. for the six months ended 30<sup>th</sup> September, 2012 Rs. 4,290.17 lacs (previous year corresponding period Rs. 14,080.43 lacs),
  - b. for the quarter ended 30<sup>th</sup> September, 2012 Rs. 2,262.06 lacs (preceding quarter ended 30<sup>th</sup> June 2012 Rs. 2,028.11 lacs and previous year corresponding quarter Rs. 7,675.38 lacs).
3. The Board of Directors of the Company declared an interim dividend of Rs. 7.50 per share on 97,61,097 equity shares of nominal value of Rs.10/- each, aggregating to Rs. 732.08 lacs for the financial year 2012-13.
4. The Company operates solely in the chemical business segment.
5. Previous period's/year's figures have been regrouped, wherever necessary, to correspond with those of the current period.
6. The results of the quarter/half-year ended 30<sup>th</sup> September, 2012 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15<sup>th</sup> October, 2012. They have been subjected to limited review by the statutory auditors.

**For Navin Fluorine International Limited**

**H. A. Mafatlal**  
*Chairman*

*Atul, Valsad, dated, 15<sup>th</sup> October, 2012*