

NAVIN FLUORINE INTERNATIONAL LIMITEDRegd. Office : 2nd Floor, Sunteck Centre, 37/40, Subhash Road, Vile Parle (East), Mumbai - 400 057

(Rs. in Lacs)

PART I

Statement of Unaudited Standalone Results for the Quarter Ended 30th June, 2012

	PARTICULARS	Three months ended 30.06.12	Three months ended 31.03.12	Three months ended 30.06.11	Year ended 31.03.2012
		(Unaudited)	(Audited) (Refer note 4)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net sales/ Income from operations (Net of excise duty)	15,650.92	15,462.83	19,493.10	70,112.11
	(b) Other operating income	37.68	201.31	63.12	273.74
	Total Income (a+b)	15,688.60	15,664.14	19,556.22	70,385.85
2	Expenses				
	(a) Cost of materials consumed	7,177.90	6,935.78	5,898.04	25,196.51
	(b) Purchase of stock-in-trade	298.65	273.21	150.36	557.09
	(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	20.85	167.26	(494.34)	(1,073.79)
	(d) Employee benefits expense	1,016.90	1,377.26	898.83	4,087.57
	(e) Depreciation and amortisation expense	480.79	483.66	398.84	1,773.42
	(f) Legal and professional fees	317.92	386.74	1,302.08	2,815.55
	(g) Net loss/ (gain) on foreign currency transactions and translations	599.41	(248.44)	35.84	751.64
	(h) Other expenses	3,187.65	4,705.29	2,743.50	13,080.69
	Total expenses	13,100.07	14,080.76	10,933.15	47,188.68
3	Profit from Operations before Other Income and Finance costs (1 - 2)	2,588.53	1,583.38	8,623.07	23,197.17
4	Other Income	358.78	7,838.34	331.06	9,100.53
5	Profit from ordinary activities before Finance costs (3 + 4)	2,947.31	9,421.72	8,954.13	32,297.70
6	Finance costs	114.13	69.65	63.94	354.19
7	Profit from ordinary activities before tax (5 - 6)	2,833.18	9,352.07	8,890.19	31,943.51
8	Tax expense	900.01	1,511.74	2,868.18	8,819.95
9	Net Profit after taxes (7 - 8)	1,933.17	7,840.33	6,022.01	23,123.56
10	Paid-up equity share capital (Face value of Rs. 10/- per share)	975.71	975.69	975.68	975.69
11	Reserve excluding revaluation reserves as per balance sheet at year end				47,361.51
12	Earning per share (of Rs. 10/- each) (not annualised except for year ended 31.03.2012) *				
	- Basic and diluted EPS for the period/ year	19.80	80.32	61.69	236.90

* Stock options issued to certain executives, not being dilutive have not been considered for the purpose of computing earnings per share.

PART II					
Select Information for the Quarter Ended 30 th June, 2012					
		Standalone			
Sr. No.	Particulars	Three months ended 30.06.2012	Three months ended 31.03.2012	Three months ended 30.06.2011	Year ended 31.03.2012
		(Unaudited)	(Audited) (Refer note 4)	(Unaudited)	(Audited)
(A)	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	5,970,603	5,986,038	6,002,307	5,986,038
	- Percentage of shareholding	61.17%	61.33%	61.49%	61.33%
2	Promoters and promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	947,728	947,728	947,728	947,728
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.00%	25.10%	25.21%	25.10%
	- Percentage of shares (as a % of the total share capital of the company)	9.71%	9.71%	9.71%	9.71%
	b) Non - encumbered				
	- Number of shares	2,842,766	2,827,331	2,811,062	2,827,331
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	75.00%	74.90%	74.79%	74.90%
	- Percentage of shares (as a % of the total share capital of the company)	29.12%	28.96%	28.80%	28.96%

Particulars	Three months ended 30.06.2012
(B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	3
Disposed off during the quarter	3
Remaining unresolved at the end of the quarter	-

NOTES

1. Net Sales/Income from Operations includes income of Rs.2,028.11 lacs (corresponding quarter ended June 2011 Rs. 6,405.05 lacs and for the preceding quarter ended March 2012 Rs. 5,668.44 lacs) from sale of Certified Emissions Reductions (Carbon Credits).
2. During the quarter, the Company paid final dividend of Rs. 6.50/- per share on 97,61,097 equity shares of nominal value of Rs. 10/- each, aggregating to Rs. 634.47 lacs and a special dividend of Rs. 60/- per share aggregating to Rs. 5,856.66 lacs on 97,61,097 equity shares of nominal value of Rs. 10/- each for the year ended 31st March 2012.
3. Provisions for diminution in the values of Preference Shares of Mafatlal Industries Limited and Equity Shares of Mafatlal Denim Limited of Rs. 5,940.00 lacs and Rs. 1,552.73 lacs respectively were written back in the preceding quarter as they were no longer required. Consequently, the Other Income of the preceding quarter and for the previous year was higher to this extent.
4. The figures of the quarter ended 31st March, 2012, are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
5. The Company operates solely in the chemical business segment.
6. Previous period's/year's figures have been regrouped, wherever necessary, to correspond with those of the current period.
7. The results of the quarter ended 30th June, 2012 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th July, 2012. They have been subjected to limited review by the statutory auditors.

For Navin Fluorine International Limited

H. A. Mafatlal
Chairman

Vadodara, dated, 29th July, 2012