

NAVIN FLUORINE INTERNATIONAL LIMITED							
Regd. Office : 2nd Floor, Sunteck Centre, 37/ 40 Subhash Road, Vile Parle (E), Mumbai - 400 057							
Unaudited Standalone Financial Results for the Quarter & Nine Months ended 31 st December, 2011							(Rs. in Lacs)
Sl. No.	PARTICULARS	3 months ended 31.12.2011 (Unaudited)	Previous 3 months ended 30.09.2011 (Unaudited)	Corresponding 3 months ended 31.12.2010 (Unaudited)	Year to Date figures for current period ended 31.12.2011 (Unaudited)	Year to Date figures for the previous period ended 31.12.2010 (Unaudited)	Previous accounting year ended 31.03.2011 (Audited)
1	(a) Net sales/ Income from operations (b) Other operating income	15,794.08 159.32	19,190.11 12.67	9,408.37 -	54,462.14 187.14	25,874.50 19.83	42,938.26 30.55
	Total Income (a+b)	15,953.40	19,202.78	9,408.37	54,649.28	25,894.33	42,968.81
2	<u>Expenditure</u>						
	(a) (Increase)/ Decrease in stock in trade and work in progress	269.34	(1,016.05)	149.80	(1,241.05)	(36.66)	(193.26)
	(b) Consumption of raw materials	5,988.92	6,373.77	4,412.42	18,260.73	11,855.83	17,032.84
	(c) Purchase of traded goods	100.14	33.38	66.08	283.88	221.92	321.82
	(d) Employees cost	933.09	878.39	650.05	2,710.31	1,975.12	2,978.91
	(e) Depreciation	470.34	420.58	341.73	1,289.76	971.91	1,354.45
	(f) Other expenditure	3,600.99	4,156.98	2,555.12	11,839.39	6,878.39	11,703.64
	Total	11,362.82	10,847.05	8,175.20	33,143.02	21,866.51	33,198.40
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4,590.58	8,355.73	1,233.17	21,506.26	4,027.82	9,770.41
4	Other Income	507.97	432.47	309.90	1,334.62	712.62	1,143.97
5	Profit before Interest and Exceptional Items (3+4)	5,098.55	8,788.20	1,543.07	22,840.88	4,740.44	10,914.38
6	Interest	117.50	68.00	73.58	249.44	212.17	312.22
7	Profit after Interest but before Exceptional Items and tax (5-6)	4,981.05	8,720.20	1,469.49	22,591.44	4,528.27	10,602.16
8	<u>Tax expense:</u>						
	- Current tax	(1,490.90)	(2,714.70)	(467.99)	(7,059.60)	(1,490.00)	(3,623.64)
	- Deferred tax	(110.96)	(123.47)	(0.86)	(248.61)	39.20	185.86
9	Net Profit from Ordinary Activities after tax (7-8)	3,379.19	5,882.03	1,000.64	15,283.23	3,077.47	7,164.38
10	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	975.69	975.68	1,009.56	975.69	1,009.56	975.68
11	Reserves excluding revaluation reserve as per Balance sheet of the previous accounting year						32,204.68
12	<u>Earnings per share (EPS):</u>						
	- Basic and diluted EPS for the period/ year *	34.62	60.26	9.91	156.57	30.47	71.11
13	<u>Public shareholding:</u>						
	- Number of Shares	6,002,422	6,002,307	6,341,099	6,002,422	6,341,099	6,002,307
	- Percentage of Shareholding	61.49%	61.49%	62.78%	61.49%	62.78%	61.49%
14	<u>Promoters and promoter group shareholding</u>						
	a) Pledged/Encumbered						
	- Number of Shares	947,728	947,728	947,728	947,728	947,728	947,728
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.21%	25.21%	25.21%	25.21%	25.21%	25.21%
	- Percentage of shares (as a % of the total share capital of the company)	9.71%	9.71%	9.38%	9.71%	9.38%	9.71%
	b) Non-encumbered						
	- Number of shares	2,810,947	2,811,062	2,811,062	2,810,947	2,811,062	2,811,062
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.79%	74.79%	74.79%	74.79%	74.79%	74.79%
	- Percentage of shares (as a % of the total share capital of the company)	28.80%	28.80%	27.84%	28.80%	27.84%	28.80%

* Stock options issued to certain executives, not being dilutive have not been considered for the purpose of computing earnings per share.

NOTES

1. Net Sales / Income from Operations for the quarter and nine months ended 31st December, 2011, includes income of Rs. 5,441.14 lacs (corresponding quarter previous year Rs. Nil) and Rs. 19,521.57 lacs (corresponding nine months ended 31st December, 2010 Rs. 1,385.14 lacs), respectively, from sale of Certified Emissions Reductions (Carbon Credits).
2. There were no complaints from investors pending at the beginning of the quarter. The Company received and resolved three such complaints during the quarter and consequently there are no complaints pending at the end of the quarter.
3. The Company paid interim dividend of Rs. 8.50 per share on 97,61,097 equity shares of nominal value of Rs.10/- each, aggregating to Rs. 829.69 lacs (corresponding quarter previous year; Rs 656.49 lacs on 1,00,99,889 equity shares of nominal value of Rs.10/- each) during the quarter ended 31st December, 2011.
4. The auditors have referred to the retention of the provision made in the earlier years' for diminution in the value of Preference Shares of Mafatlal Industries Limited (MIL) as the net worth of MIL is positive. The Company has decided to retain this provision as of now since the Preference Shares are classified as liabilities subordinated to the dues of workers, statutory agencies, secured creditors etc. of MIL.
5. The Company operates solely in the chemical business segment.
6. Previous period's / year's figures have been regrouped, wherever necessary, to correspond with those of the current period.
7. The results of the quarter / period ended 31st December, 2011 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th January, 2012. They have been subjected to limited review by the statutory auditors.

For Navin Fluorine International Limited

H.A. Mafatlal
Chairman

Mumbai, dated, 30th January, 2012