

NAVIN FLUORINE INTERNATIONAL LIMITED				
Regd. Office : 2 nd Floor, Sunteck Centre, 37/40, Subhash Road, Vile Parle (East), Mumbai - 400 057				
Unaudited Standalone Financial Results for the Quarter ended 30 th June, 2011				(Rs. in Lacs)
Sl.	PARTICULARS	Quarter ended 30.06.11 (Unaudited)	Quarter ended 30.06.10 (Unaudited)	Previous Year ended 31.03.2011 (Audited)
1	(a) Net sales/ Income from operations	19,477.95	8,628.11	42,938.26
	(b) Other operating income	15.15	15.89	30.55
	Total Income (a+b)	19,493.10	8,644.00	42,968.81
2	<u>Expenditure</u>			
	(a) (Increase)/ Decrease in stock in trade and work in progress	(494.34)	(185.87)	(193.26)
	(b) Consumption of raw materials	5,898.04	3,476.61	17,032.84
	(c) Purchase of traded goods	150.36	76.55	321.82
	(d) Employees cost	898.83	648.78	2,978.91
	(e) Depreciation	398.84	290.83	1,354.45
	(f) Legal and professional fees	1,302.08	96.91	1,083.53
	(g) Other expenditure	2,779.34	2,007.88	10,620.11
	Total	10,933.15	6,411.69	33,198.40
3	Profit/ (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	8,559.95	2,232.31	9,770.41
4	Other Income	394.18	143.78	1,143.97
5	Profit/ (Loss) before Interest and Exceptional Items (3+4)	8,954.13	2,376.09	10,914.38
6	Interest	63.94	72.51	312.22
7	Profit/ (Loss) after Interest but before Exceptional Items (5-6)	8,890.19	2,303.58	10,602.16
8	<u>Tax expense:</u>			
	- Current tax	(2,854.00)	(739.00)	(3,623.64)
	- Deferred tax	(14.18)	(41.12)	185.86
9	Net Profit/ Loss from Ordinary Activities after tax	6,022.01	1,523.46	7,164.38
10	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	975.68	1,009.55	975.68
11	Reserves excluding revaluation reserve as per Balance sheet of the previous accounting year			32,204.68
12	<u>Earnings per share (EPS) :</u>			
	- Basic and diluted EPS for the period/ year *	61.69	15.08	71.11
13	<u>Public shareholding :</u>			
	- Number of Shares	6,002,307	6,341,099	6,002,307
	- Percentage of Shareholding	61.49%	62.78%	61.49%
14	<u>Promoters and promoter group shareholding</u>			
	a) Pledged/ Encumbered			
	- Number of Shares	947,728	947,728	947,728
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.21%	25.21%	25.21%
	- Percentage of shares (as a % of the total share capital of the company)	9.71%	9.38%	9.71%
	b) Non-encumbered			
	- Number of shares	2,811,062	2,811,062	2,811,062
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.79%	74.79%	74.79%
	- Percentage of shares (as a % of the total share capital of the company)	28.80%	27.84%	28.80%

* Stock options issued to certain executives, not being dilutive have not been considered for the purpose of computing earnings per share.

NOTES

1. Net Sales/Income from Operations includes income of Rs. 6,405.05 lacs (previous year Rs. 1,385.14 lacs) from sale of Certified Emissions Reductions (Carbon Credits).
2. During the quarter, the Company acquired at a cost of Rs. 3,265.12 lacs, 51% of the equity shares in Manchester Organics Ltd., a company registered in the U.K., engaged in specialized chemical research. Accordingly the said company has become the Company's subsidiary.
3. Legal and professional fees include current market value of carbon credits given to overseas marketing and other service providers.
4. There were no complaints from investors pending at the beginning of the quarter. The Company received and resolved one complaint during the quarter and consequently there is no complaint pending at the end of the quarter.
5. The Company operates solely in the chemical business segment.
6. Previous period's/ year's figures have been regrouped, wherever necessary, to correspond with those of the current period.
7. The results of the quarter ended 30th June, 2011 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22nd July, 2011. They have been subjected to limited review by the statutory auditors.
8. The Company paid the final dividend of Rs. 8.50 per share on 97,61,097 equity shares of nominal value of Rs.10/- each, aggregating to Rs. 829.69 lacs, for the year ended 31st March, 2011.

For Navin Fluorine International Limited

H. A. Mafatlal
Chairman

Mumbai, dated, 22nd July, 2011