



ANNEXURE-6

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN
as on financial year ended March 31, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i	CIN	L24110MH1998PLC115499
ii	Registration Date	June 25, 1998
iii	Name of the Company	Navin Fluorine International Limited
iv	Category/ Sub-category of the Company	Public Company limited by shares
v	Address of the Registered office and contact details	2nd Floor, Sunteck Centre, 37-40 Subhash Road, Vile Parle (East), Mumbai, Maharashtra - 400057, India. Tel No.: +91 022 6650 9999; Fax No.: +91 022 6650 9800 Email ID: info@nfil.in; Website: www.nfil.in
vi	Whether listed Company	Yes
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	KFin Technologies Private Limited Karvy Selenium Tower 'B', Plot Number 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500032, Telangana, India. Tel No.: + 91 040 6716 2222 to 24; Fax No.: + 91 040 2342 0814 E-Mail ID: einward.ris@kfintech.com; Website: www.kfintech.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company are given below

Sr. No.	Name and Description of main products/services	NIC Code of the Products/Services	% to total turnover of the Company
1	Hydrofluoric acid and other fluorine chemicals	2411	59
2	Synthetic cryolite, fluorocarbon gases	2411	25
3	Others	2411	16

III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Sulakshana Securities Limited 1st Floor, Mafatlal Centre, Nariman Point, Mumbai - 400021	U67120MH1995PLC085469	Wholly Owned Subsidiary	100	Section 2(87) of Companies Act, 2013
2	Navin Fluorine Advanced Sciences Limited 2nd Floor, Sunteck Centre, 37-40 Subhash Road, Vile Parle (East), Mumbai - 400057	U24297MH2020PLC337262	Wholly Owned Subsidiary	100	Section 2(87) of Companies Act, 2013
3	Manchester Organics Limited The Heath Business and Technical Park, Runcorn, Cheshire, WA7 4QX, UK	Not Applicable	Wholly Owned Subsidiary	100	Section 2(87) of Companies Act, 2013
4	Convergence Chemicals Private Limited Plot No D- 2/11/A1 G.I.D.C., Phase-II Dahej Tal, Vagra, Dahej - 392130	U24100GJ2014PTC081290	Joint Venture	49	Section 2(6) of Companies Act, 2013

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
5	Swarnim Gujarat Fluorspar Private Limited 7th Floor, Khanij Bhavan, Near Gujarat University Ground, 132 ft Ring Road, Vastrapur, Ahmedabad -380052	U24119GJ2012PTC070801	Joint Venture	49.48	Section 2(6) of Companies Act, 2013
6	NFIL (UK) Limited Third Floor, 126-134 Baker Street, London W1U6UE	Not Applicable	Wholly Owned Subsidiary	100	Section 2(87) of Companies Act, 2013
7	Navin Fluorine (Shanghai) Co, Ltd. Rm. 2656, 26/F, No.83, Lou Shan Guan Road, Changning District, Shanghai	Not Applicable	Wholly Owned Subsidiary	100	Section 2(87) of Companies Act, 2013
8	NFIL USA, INC. 47 Bond St, Bridgewater, NJ 08807, US	Not Applicable	Wholly Owned Subsidiary	100	Section 2(87) of Companies Act, 2013

IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

(i) CATEGORY-WISE SHAREHOLDING

Category of Shareholders	No. of Shares of ₹2/- each held at the beginning of the financial year April 01, 2019				No. of Shares of ₹2/- each held at the end of the financial year March 31, 2020				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	19,37,200	-	19,37,200	3.92	19,37,200	-	19,37,200	3.91	(0.01)
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	1,32,91,249	-	1,32,91,249	26.87	1,30,41,249	-	1,30,41,249	26.35	(0.52)
d) Bank/FI	-	-	-	-	-	-	-	-	-
e) Any other	1,21,275	-	1,21,275	0.25	1,21,275	-	1,21,275	0.25	(0.00)
SUB TOTAL (A) (1)	1,53,49,724	-	1,53,49,724	31.04	1,50,99,724	-	1,50,99,724	30.51	(0.53)
(2) Foreign									
a) NRI- Individuals	-	-	-	-	-	-	-	0.00	-
b) Other Individuals	-	-	-	-	-	-	-	0.00	-
c) Bodies Corporate	-	-	-	-	-	-	-	0.00	-
d) Banks/FI	-	-	-	-	-	-	-	0.00	-
e) Any other	-	-	-	-	-	-	-	0.00	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	0.00	-
Total Shareholding of Promoter (A) = (A) (1) +(A) (2)	1,53,49,724	-	1,53,49,724	31.04	1,50,99,724	-	1,50,99,724	30.51	(0.53)
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	81,88,895	-	81,88,895	16.56	82,88,399	-	82,88,399	16.75	0.19
b) Banks/FI	38,445	51,965	90,410	0.18	79,369	46,975	1,26,344	0.26	0.08
c) Central govt	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-



Category of Shareholders	No. of Shares of ₹2/- each held at the beginning of the financial year April 01, 2019				No. of Shares of ₹2/- each held at the end of the financial year March 31, 2020				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	80,06,076	-	80,06,076	16.19	94,13,642	-	94,13,642	19.02	2.83
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)									
Alternative Investment Funds	5,73,321	-	5,73,321	1.16	8,00,975	-	8,00,975	1.62	0.46
SUB TOTAL (B) (1) :	1,68,06,737	51,965	1,68,58,702	34.09	1,85,82,385	46,975	1,86,29,360	37.65	3.56
(2) Non Institutions									
a) Bodies Corporate									
i) Indian	24,71,719	2,565	24,74,284	5.00	22,67,127	2,440	22,69,567	4.59	(0.41)
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹1 lakh	1,12,56,563	12,03,900	1,24,60,463	25.19	97,57,228	10,89,343	1,08,46,571	21.92	(3.28)
ii) Individuals shareholders holding nominal share capital in excess of ₹1 lakh	12,48,511	-	12,48,511	2.52	11,01,402	-	11,01,402	2.23	(0.29)
iii) NBFCs registered with RBI	95,482	-	95,482	0.19	9,730	-	9,730	0.02	(0.17)
c) Others (specify)									
Clearing Members	22,686	-	22,686	0.05	54,354	-	54,354	0.11	0.06
Foreign Nationals	2,570	-	2,570	0.01	379	-	379	0.00	(0.01)
Non Resident Indians	5,62,368	2,025	5,64,393	1.14	5,01,197	1,940	5,03,137	1.02	(0.12)
Trust	14,420	-	14,420	0.03	15,442	-	15,442	0.03	0.00
Societies	-	20	20	0.00	-	-	-	-	-
IEPF	3,65,910	-	3,65,910	0.74	4,06,400	-	4,06,400	0.82	0.08
Qualified Institutional Buyer	-	-	-	-	5,48,254	-	5,48,254	1.11	1.11
SUB TOTAL (B) (2) :	1,60,40,229	12,08,510	1,72,48,739	34.88	1,46,61,513	10,93,723	1,57,55,236	31.84	(3.04)
Total Public Shareholding (B) = (B) (1) +(B) (2)	3,28,46,966	12,60,475	3,41,07,441	68.96	3,32,43,898	11,40,698	3,43,84,596	69.49	0.53
Total A+B	4,81,96,690	12,60,475	4,94,57,165	100.00	4,83,43,622	11,40,698	4,94,84,320	100.00	-
C. Shares held by Custodians, against which Depository Receipts have been issued									
1) Promoter and Promoter Group	-	-	-	-	-	-	-	-	-
2) Public	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	4,81,96,690	12,60,475	4,94,57,165	100.00	4,83,43,622	11,40,698	4,94,84,320	100.00	-

(ii) SHAREHOLDING OF PROMOTERS

Sr. No.	Shareholders Name	Shareholding at the beginning of the financial year April 01, 2019			Shareholding at the end of the financial year March 31, 2020			% change in share holding during the year
	Equity Shares of ₹2/- each	Number of shares	% of total shares of the Company	% of shares pledged/ encumbered to total shares	Number of shares	% of total shares of the Company	% of shares pledged/ encumbered to total shares	
1	VISHAD MAFATLAL AS TRUSTEE OF VISHAD P MAFATLAL FAMILY TRUST NO. 1	3,82,635	0.77	0.00	3,82,635	0.77	0.00	0.00
2	VISHAD PADMANABH MAFATLAL	15,34,349	3.10	0.00	15,34,349	3.10	0.00	0.00
3	PADMANABH ARVIND MAFATLAL (HUF)	14,550	0.03	0.00	14,550	0.03	0.00	0.00
4	VISHAD P. MAFATLAL PAM HUF 1 P MAFATLAL	4,550	0.01	0.00	4,550	0.01	0.00	0.00
5	RUPAL VISHAD MAFATLAL	101	0.00	0.00	101	0.00	0.00	0.00
6	CHETNA PADMANABH MAFATLAL	1,015	0.00	0.00	1,015	0.00	0.00	0.00
7	MILAP TEXCHEM PVT LTD	100	0.00	0.00	100	0.00	0.00	0.00
8	PAMIL INVESTMENTS PVT LTD	5,000	0.01	0.00	5,000	0.01	0.00	0.00
9	MAFATLAL EXIM PRIVATE LIMITED	16,28,729	3.29	0.91	16,28,729	3.29	0.91	0.00
10	MAFATLAL IMPEX PRIVATE LIMITED	1,16,57,420	23.57	0.67	1,14,07,420	23.05	0.14	(0.52)
11	VISHAD PADMANABH MAFATLAL PUBLIC CHARITABLE TRUST NO. 1*	3,120	0.01	0.00	1,21,275	0.25	0.00	0.24
12	MRS VIJAYALAXMI NAVINCHANDRA MAFATLAL PUBLIC CHARITY TRUST NO 16, 19, 20*	5,895	0.01	0.00	-	0.00	0.00	(0.01)
13	MRS MILONI PADMANABH MAFATLAL PUBLIC CHARITABLE TRUST NO. 1-5*	13,460	0.03	0.00	-	0.00	0.00	(0.03)
14	NAVINCHANDRA MAFATLAL CHARITY TRUST NO 2-15*	55,020	0.11	0.00	-	0.00	0.00	(0.11)
15	SHRI PADMAKESH PUBLIC CHARITY TRUST NO 1-4*	10,840	0.02	0.00	-	0.00	0.00	(0.02)
16	SHRI PRANSUKHLAL CHARITY TRUST NO 1-6*	23,580	0.05	0.00	-	0.00	0.00	(0.05)
17	VISHAD PADMANABH MAFATLAL PUBLIC CHARITABLE TRUST NO 2-4*	9,360	0.02	0.00	-	0.00	0.00	(0.02)
	Total	1,53,49,724	31.04	1.58	1,50,99,724	30.51	1.05	(0.53)

*Acquisition by Vishad Padmanabh Mafatlal Public Charitable Trust No. 1 during the year was pursuant to amalgamation of 35 other promoter group charitbale trusts as marked above into Vishad Padmanabh Mafatlal Public Charitable Trust No. 1.



(iii) CHANGE IN PROMOTERS' SHAREHOLDING#

Sr. No.	Particulars	Shareholding at the beginning of the financial year April 01, 2019		Cumulative shareholding during the financial year	
		Number of Shares	% of total shares of the Company	Number of Shares	% of total shares of the Company
1	MAFATLAL IMPEX PRIVATE LIMITED				
	At the beginning of the year	1,16,57,420	23.57	1,16,57,420	23.57
	Sold on January 30, 2020	2,50,000	0.51	1,14,07,420	23.06
	At the end of the year	-	-	1,14,07,420	23.06
2	VISHAD PADMANABH MAFATLAL PUBLIC CHARITABLE TRUST NO. 1				
	At the beginning of the year	3,120	0.01	3,120	0.01
	Acquisition pursuant to amalgamation of 35 other promoter group charitable trusts into it (June 13, 2020 to June 14, 2020)	1,18,155	0.24	1,21,275	0.25
	At the end of the year	-	-	1,21,275	0.25

NOTE: Change is due to sale of shares in the open market/pursuant to amalgamation of trusts as mentioned above, and increase in paid-up capital due to allotment of equity shares against exercise of stock options under ESOP schemes of the Company.

#Included only for promoters as on March 31, 2020, whose shareholding underwent a change during the year

(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS & HOLDERS OF GDRS & ADRS) (clubbed folio-wise)

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the financial year April 01, 2019		Changes during the Year		Cumulative shareholding during the financial year	
		No. of shares	% of total shares of the Company	Date	Increase / Decrease in shareholding	No. of shares	% of total shares of the Company*
1	SMALLCAP WORLD FUND, INC	32,02,000	6.47	01/04/2019	-	32,02,000	6.47
				28/02/2020	1,79,678	33,81,678	6.84
				06/03/2020	1,03,822	34,85,500	7.04
				31/03/2020	-	34,85,500	7.04
2	RELIANCE CAPITAL TRUSTEE CO. LTD-A/C RELIANCE SMALL	22,10,504	4.47	01/04/2019	-	22,10,504	4.47
				19/07/2019	(57,801)	21,52,703	4.35
				27/09/2019	(4,14,076)	17,38,627	3.51
				31/03/2020	-	17,38,627	3.51
3	DSP BLACKROCK SMALL CAP FUND	14,96,867	3.03	01/04/2019	-	14,96,867	3.03
				10/05/2019	7,023	15,03,890	3.04
				17/05/2019	34,235	15,38,125	3.11
				08/11/2019	(30,436)	15,07,689	3.05
				15/11/2019	(1,35,386)	13,72,303	2.77
				13/12/2019	(1,27,616)	12,44,687	2.52
				10/01/2020	(399)	12,44,288	2.52
				17/01/2020	(91)	12,44,197	2.51
				07/02/2020	(41,379)	12,02,818	2.43
				14/02/2020	(11,339)	11,91,479	2.41
				21/02/2020	(39,273)	11,52,206	2.33
				28/02/2020	(1,43,731)	10,08,475	2.04

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the financial year April 01, 2019		Changes during the Year		Cumulative shareholding during the financial year	
		No. of shares	% of total shares of the Company	Date	Increase / Decrease in shareholding	No. of shares	% of total shares of the Company*
				06/03/2020	(2,00,393)	8,08,082	1.63
				13/03/2020	(2,03,491)	6,04,591	1.22
				20/03/2020	(1,89,756)	4,14,835	0.84
				31/03/2020	-	4,14,835	0.84
4	GOLDMAN SACHS INDIA LIMITED	11,56,478	2.34	01/04/2019	-	11,56,478	2.34
				09/08/2019	23,645	11,80,123	2.39
				23/08/2019	53,457	12,33,580	2.49
				13/12/2019	(47,069)	11,86,511	2.40
				28/02/2020	(25,833)	11,60,678	2.35
				06/03/2020	(31,844)	11,28,834	2.28
				13/03/2020	(31,060)	10,97,774	2.22
				20/03/2020	(35,644)	10,62,130	2.15
				31/03/2020	-	10,62,130	2.15
5	GOLDMAN SACHS FUNDS - GOLDMAN SACHS EMERGING MARKET	9,35,997	1.89	01/04/2019	-	9,35,997	1.89
				31/03/2020	-	9,35,997	1.89
6	SBI SMALL CAP FUND	-	0.00	01/04/2019	-	-	0.00
				13/03/2020	2,90,508	2,90,508	0.59
				20/03/2020	4,09,492	7,00,000	1.41
				27/03/2020	90,000	7,90,000	1.60
				31/03/2020	-	7,90,000	1.60
7	SUNDARAM MUTUAL FUND A/C SUNDARAM SMALL CAP FUND	6,82,501	1.38	01/04/2019	-	6,82,501	1.38
				20/12/2019	(22,501)	6,60,000	1.33
				03/01/2020	(1,29,966)	5,30,034	1.07
				17/01/2020	(736)	5,29,298	1.07
				24/01/2020	(1,05,500)	4,23,798	0.86
				31/01/2020	(3,798)	4,20,000	0.85
				14/02/2020	(2,000)	4,18,000	0.84
				28/02/2020	(8,000)	4,10,000	0.83
				31/03/2020	-	4,10,000	0.83
8	L AND T MUTUAL FUND TRUSTEE LTD- L AND T INDIA VALUE	5,67,903	1.15	01/04/2019	-	5,67,903	1.15
				01/11/2019	10,706	5,78,609	1.17
				24/01/2020	36,677	6,15,286	1.24
				31/03/2020	12,426	6,27,712	1.27
9	CANARA ROBECO MUTUAL FUND A/C CANARA ROBECO EMERGING	5,35,403	1.08	01/04/2019	-	5,35,403	1.08
				31/05/2019	49,257	5,84,660	1.18
				06/09/2019	(1,00,000)	4,84,660	0.98
				20/09/2019	(50,000)	4,34,660	0.88
				11/10/2019	3,940	4,38,600	0.89
				28/02/2020	10,640	4,49,240	0.91
				13/03/2020	36,192	4,85,432	0.98



Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the financial year April 01, 2019		Changes during the Year		Cumulative shareholding during the financial year	
		No. of shares	% of total shares of the Company	Date	Increase / Decrease in shareholding	No. of shares	% of total shares of the Company*
10	L&T MUTUAL FUND TRUSTEE LIMITED-L&T EMERGING BUSINESS			27/03/2020	26,000	5,11,432	1.03
				31/03/2020	-	5,11,432	1.03
		-	0.00	01/04/2019	-	-	0.00
				07/02/2020	2,42,375	2,42,375	0.49
				21/02/2020	72,000	3,14,375	0.64
				06/03/2020	1,61,091	4,75,466	0.96
				13/03/2020	40,234	5,15,700	1.04
				20/03/2020	18,000	5,33,700	1.08
11	GOLDMAN SACHS TRUST - GOLDMAN SACHS EMERGING MARKET	5,06,206	1.02	31/03/2020	-	5,33,700	1.08
				01/04/2019	-	5,06,206	1.02
				19/07/2019	27,995	5,34,201	1.08
				27/03/2020	1,01,371	6,35,572	1.28
12	AJAY UPADHYAYA			31/03/2020	3,482	6,39,054	1.29
		5,00,000	1.01	01/04/2019	-	5,00,000	1.01
				07/02/2020	(372)	4,99,628	1.01
				28/02/2020	(125)	4,99,503	1.01
				20/03/2020	497	5,00,000	1.01
13	CANARA HSBC ORIENTAL BANK OF COMMERCE LIFE INSURANCE			31/03/2020	(32,529)	4,67,471	0.94
		-	0.00	01/04/2019	-	-	0.00
				13/12/2019	25,000	25,000	0.05
				20/12/2019	1,50,318	1,75,318	0.35
				27/12/2019	1,80,503	3,55,821	0.72
				03/01/2020	23,271	3,79,092	0.77
				17/01/2020	2,831	3,81,923	0.77
				24/01/2020	21,581	4,03,504	0.82
				31/01/2020	89,100	4,92,604	1.00
				07/02/2020	48,836	5,41,440	1.09
				28/02/2020	(13,500)	5,27,940	1.07
				06/03/2020	(22,595)	5,05,345	1.02
				13/03/2020	49,125	5,54,470	1.12
				20/03/2020	(17,388)	5,37,082	1.09
				27/03/2020	(41,703)	4,95,379	1.00
				31/03/2020	(12,917)	4,82,462	0.97

*Percentage change in shareholding due to purchase/sale of shares and increase in paid-up capital due to allotment of equity shares against exercise of stock options.

(v) SHAREHOLDING OF DIRECTORS & KEY MANAGERIAL PERSONNEL#

Sr. No.	For Each of the Directors & KMP	Shareholding at the beginning of the financial year April 01, 2019		Cumulative Shareholding during the financial year ended on March 31, 2020	
		No. of shares	% of total shares of the Company	No of shares	% of total shares of the Company
1	Mr. V. P. Mafatlal				
	At the beginning of the year	15,34,349	3.10	15,34,349	3.10
	No change during the year				
	At the end of the year	-	-	15,34,349	3.10
2	Mr. A. K. Srivastava				
	At the beginning of the year	11,000	0.02	11,000	0.02
	No change during the year				
	At the end of the year	-	-	11,000	0.02
3	Mr. T. M. M. Nambiar				
	At the beginning of the year	5,000	0.01	5,000	0.01
	No change during the year				
	At the end of the year	-	-	5,000	0.01
4	Mr. P. N. Kapadia				
	At the beginning of the year	6,925	0.01	6,925	0.01
	No change during the year				
	At the end of the year	-	-	6,925	0.01
5	Mr. S. S. Lalbhai				
	At the beginning of the year	5,000	0.01	5,000	0.01
	No change during the year				
	At the end of the year	-	-	5,000	0.01
6	Mr. R. R. Welling				
	At the beginning of the year	8,000	0.02	8,000	0.02
	No change during the year				
	At the end of the year	-	-	8,000	0.02
7	Mr. N. B. Mankad				
	At the beginning of the year	32,500	0.07	32,500	0.07
	No change during the year				
	At the end of the year	-	-	32,500	0.07
8	Mr. Ketan Sablok				
	At the beginning of the year	8,575	0.02	8,575	0.02
	ESOP allotment on January 23, 2020	-	-	1,625	0.00
	At the end of the year	-	-	10,200	0.02

#Details have been mentioned only for Directors and KMPs holding shares in the Company.



V. INDEBTEDNESS: NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL FOR FINANCIAL YEAR 2019-2020

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE TIME DIRECTOR AND/OR MANAGER:

(₹ in lakhs)

Sr. No.	Particulars of Remuneration	Name of the MD/WTD/Manager		Total Amount
		Mr. V. P. Mafatlal Chairman - WTD	Mr. R.R.Welling Managing Director	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	259.04	267.61	526.65
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	21.65	0.39	22.04
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock option	-	-	-
3	Sweat Equity	-	-	-
4	Commission*	383.00	255.00	638.00
	- as % of profit	-	-	-
	- others (specify)	-	-	-
5	Others	-	-	-
	• Employer's contribution to Provident Fund	18.20	19.08	37.28
	• Employer's contribution to Superannuation Scheme (Non-taxable limit)	1.50	0.06	1.56
	• Group Medclaim and Accident Insurance	0.31	0.31	0.62
	Total	683.70	542.45	1,226.15
	Ceiling as per the Act			2,552.41

* Payable in financial Year 2020-2021

B. REMUNERATION TO OTHER DIRECTORS:

(₹ in lakhs)

Sr. No.	Particulars of Remuneration	Names of the Directors								Total Amount
		Independent Directors							Non Executive Non Independent Director	
		Mr. S. G. Mankad	Mr. P. N. Kapadia	Mr. S. S. Lalbhai	Mr. S. M. Kulkarni	Mr. H. H. Engineer	Mrs. R. V. Haribhakti	Mr. A. K. Srivastava	Mr. T.M.M. Nambiar	
1	(a) Fee for attending Board/Committee meetings	3.50	5.25	5.25	5.25	1.75	4.20	4.20	4.90	34.30
	(b) Commission	19.50	19.50	19.50	19.50	19.50	19.50	19.50	19.50	156.00
	(c) Others	-	-	-	-	-	-	-	-	-
	Total	23.00	24.75	24.75	24.75	21.25	23.70	23.70	24.40	190.30

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/ WTD:

(₹ in lakhs)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		Total Amount
		Company Secretary	Chief Financial Officer	
		Mr. N. B. Mankad	Mr. Ketan Sablok	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	111.60	93.37	204.97
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	4.07	0.80	4.87
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock option	0.00	8.27	8.27
3	Sweat Equity	-	-	-
4	Commission*	-	-	-
	- as % of profit	-	-	-
	- others (specify)	-	-	-
5	Others	-	-	-
	• Employer's contribution to Provident Fund	4.14	3.57	7.71
	• Employer's contribution to Superannuation Scheme (Non-taxable limit)	1.50	0.06	1.56
	• Group Medclaim and Accident Insurance	0.31	0.31	0.62
	Total	121.62	106.38	228.00

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

There were no penalties, punishment or compounding of offences during the year ended on March 31, 2020.

By order of the Board of Directors
For Navin Fluorine International Limited

V P. Mafatlal
Chairman
DIN: 00011350

Place: Mumbai
Date: June 16, 2020

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