

**NAVIN FLUORINE INTERNATIONAL LIMITED**
**Regd. Office : Kalpataru Point, 1st Floor, Kamani Marg, Sion (E), Mumbai - 400 022**
**Unaudited Financial Results for the quarter/ nine months ended 31st December, 2007**
**(Rs. in Lacs)**

Sl. No.	PARTICULARS	Quarter ended 31.12.2007 (Unaudited)	Quarter ended 31.12.2006 (Unaudited)	Nine Months ended 31.12.2007 (Unaudited)	Nine Months ended 31.12.2006 (Unaudited)	Previous Year ended 31.03.2007 (Audited)
1	Net Sales /Income from operations	6,997.15	5,785.11	19,697.46	19,144.35	26,049.17
2	Other Income	51.42	287.31	362.44	857.56	1,343.42
<b>3</b>	<b>Total Income (1 + 2)</b>	<b>7,048.57</b>	<b>6,072.42</b>	<b>20,059.90</b>	<b>20,001.91</b>	<b>27,392.59</b>
4	<u>Expenditure</u>					
	(a) (Increase)/ Decrease in stock in trade	(734.54)	42.64	(119.13)	108.69	(600.52)
	(b) Consumption of raw materials	4,484.43	3,161.39	11,089.70	9,567.08	13,698.37
	(c) Purchase of traded goods	0.00	122.07	142.04	272.58	392.44
	(d) Employees cost	510.30	396.11	1,525.08	1,267.22	1,753.72
	(e) Depreciation	303.48	223.21	844.50	641.45	883.00
	(f) Other expenditure	2,190.74	1,704.36	5,632.59	4,912.36	7,568.16
	<b>(g) Total</b>	<b>6,754.41</b>	<b>5,649.78</b>	<b>19,114.78</b>	<b>16,769.38</b>	<b>23,695.16</b>
5	Interest	260.17	159.47	669.32	572.63	783.08
6	<u>Exceptional Items:</u>					
	-Provision for doubtful advances	-	118.00	-	259.80	259.80
	-Amount under wage settlement (refer note 3)	-	-	506.15	-	-
<b>7</b>	<b>Profit/(Loss) before tax (3) -(4+5+6)</b>	<b>33.99</b>	<b>145.17</b>	<b>(230.35)</b>	<b>2,400.10</b>	<b>2,654.55</b>
8	<u>Tax expense:</u>					
	-Current tax	(23.93)	45.00	-	(618.00)	(555.27)
	-Deferred tax	2.91	(134.86)	67.86	(615.97)	(809.94)
	-Fringe benefit tax	(9.05)	(9.25)	(22.50)	(21.06)	(29.50)
<b>9</b>	<b>Net Profit/ (Loss) after tax for the period (7+8)</b>	<b>3.92</b>	<b>46.06</b>	<b>(184.99)</b>	<b>1,145.07</b>	<b>1,259.84</b>
10	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1,009.54	1,008.83	1,009.54	1,008.83	1,009.50
11	Reserves excluding revaluation reserve as per Balance sheet of the previous accounting year					17,557.78
12	<u>Earnings per share (EPS) :</u>					
	- Basic and diluted EPS for the period,for the year to date and for the previous year (not annualised)	0.04	0.46	(1.83)	11.34	12.47
13	<u>Public shareholding:</u>					
	- Number of Shares	6,346,789	6,346,789	6,346,789	6,346,789	6,346,789
	- Percentage of Shareholding	62.84	62.84	62.84	62.84	62.84

## NOTES

1. The Clean Development Mechanism (CDM) Project of the Company which was registered with the CDM Executive Board of the United Nations Framework Convention on Climate Change (UNFCCC) on 30<sup>th</sup> March, 2007 was commissioned during the quarter ended 30<sup>th</sup> September, 2007. The benefits of this project are expected to start accruing soon.
2. Pursuant to an Employees' Stock Option Scheme (ESOS) introduced by the Company during the quarter ended 30<sup>th</sup> September, 2007, 58,600 options were granted till date to some key senior executives of the Company.
3. During the quarter ended 30<sup>th</sup> June, 2007, an agreement was entered into with the Workmen's Union at the Bhestan Unit for settlement of old disputes and for revision of wages. Consequently, a one-time ex-gratia/ settlement amount for back wages has been agreed to be paid to existing and superannuated employees, aggregating to Rs. 506.15 lacs. This has been shown as an exceptional item in the column 'nine months ended 31.12.2007 (unaudited)'.
4. During the quarter, the Company sold its investment in the joint venture, Molex Mafatlal Micron Private Limited for a consideration of Rs. 137.12 lacs.
5. There were no complaints from investors pending at the beginning of the quarter. The Company received and resolved three such complaints during the quarter and consequently there are no complaints pending at the end of the quarter.
6. The Company operates solely in the chemical business segment.
7. Previous period's/ year's figures have been regrouped, wherever necessary, to correspond with those of the current period.
8. The results of the quarter/nine months ended 31<sup>st</sup> December, 2007 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21<sup>st</sup> January, 2008. They have been subjected to limited review by the statutory auditors.

**For Navin Fluorine International Limited**

**H.A. Mafatlal**  
*Chairman*

*Mumbai, dated, 21<sup>st</sup> January, 2008*