

NAVIN FLUORINE INTERNATIONAL LIMITED						
Regd. Office : Kalpataru Point, 1 st Floor, Kamani Marg, Sion (E), Mumbai - 400 022						
Unaudited Standalone Financial Results for the Quarter & Half Year ended 30 th September, 2008						(Rs. in Lacs)
Sl. No.	PARTICULARS	3 months ended 30.09.2008 (Unaudited)	Corresponding 3 months ended 30.09.2007 (Unaudited)	Year to Date figures for current period ended 30.09.2008 (Unaudited)	Year to Date figures for the previous period ended 30.09.2007 (Unaudited)	Previous accounting year ended 31.03.2008 (Audited)
1	(a) Net sales/ Income from operations	11,098.68	6,502.76	22,064.24	12,601.25	28,811.70
	(b) Other operating income	218.01	17.19	218.01	99.06	284.84
	Total Income (a+b)	11,316.69	6,519.95	22,282.25	12,700.31	29,096.54
2	<u>Expenditure</u>					
	(a) (Increase)/ Decrease in stock in trade and work in progress	(252.13)	375.99	(493.42)	615.41	229.55
	(b) Consumption of raw materials	5,754.42	3,629.70	10,844.11	6,605.27	15,800.04
	(c) Purchase of traded goods	7.82	48.22	63.00	142.04	158.11
	(d) Employees cost	469.71	507.06	1,007.80	1,014.78	2,011.15
	(e) Depreciation	313.52	297.82	621.02	541.02	1,148.16
	(f) Other expenditure	2,285.05	1,948.16	4,421.00	3,441.85	7,287.68
	(g) Total	8,578.39	6,806.95	16,463.51	12,360.37	26,634.69
3	Profit/ (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	2,738.30	(287.00)	5,818.74	339.94	2,461.85
4	Other Income	101.25	228.78	240.41	311.02	447.66
5	Profit/ (Loss) before Interest and Exceptional Items (3+4)	2,839.55	(58.22)	6,059.15	650.96	2,909.51
6	Interest	181.09	204.12	445.94	409.15	889.57
7	Profit/ (Loss) after Interest but before Exceptional Items (5-6)	2,658.46	(262.34)	5,613.21	241.81	2,019.94
8	<u>Exceptional Items:</u>					
	- Compensation under Voluntary Retirement Scheme (refer note 1)	47.02	-	174.71	-	-
	- Amount under wage settlement (refer note 1)	-	-	-	506.15	506.15
9	Profit/ (Loss) from Ordinary Activities before tax (7-8)	2,611.44	(262.34)	5,438.50	(264.34)	1,513.79
10	<u>Tax expense:</u>					
	- Current tax	(775.00)	23.42	(1,590.00)	23.93	(147.41)
	- Short provision for tax in respect of earlier year					(43.16)
	- Deferred tax	(43.43)	64.78	(152.43)	64.95	(504.29)
	- Fringe benefit tax	(6.47)	(6.65)	(12.82)	(13.45)	(30.50)
11	Net Profit/ Loss from Ordinary Activities after tax (9-10)	1,786.54	(180.79)	3,683.25	(188.91)	788.43
12	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1,009.54	1,009.50	1,009.54	1,009.50	1,009.54
13	Reserves excluding revaluation reserve as per Balance sheet of the previous accounting year					18,229.11
14	<u>Earnings per share (EPS):</u>					
	- Basic and diluted EPS for the period/ year *	17.69	(1.79)	36.47	(1.87)	7.81
15	<u>Public shareholding:</u>					
	- Number of Shares	6,346,789	6,346,789	6,346,789	6,346,789	6,346,789
	- Percentage of Shareholding	62.84	62.84	62.84	62.84	62.84

* Stock options issued to certain executives, not being dilutive have not been considered for the purpose of computing earnings per share.

NOTES

1. During the half year, the Company has implemented a voluntary retirement scheme at its Dewas unit. The compensation; paid during the quarter under the said scheme of Rs. 47 lacs (Rs. 175 lacs for the half year) has been debited to the profit and loss account and shown as an exceptional item. Exceptional item for the previous year included one-time ex-gratia / settlement amount for back wages paid to the then existing and superannuated employees, at the Bhestan unit of the Company aggregating to Rs. 506 lacs.
2. There were no complaints from investors pending at the beginning of the quarter. The Company received and resolved two such complaints during the quarter (four during the half year) and consequently there are no complaints pending at the end of the quarter.
3. Net Sales/ Income from Operations include income from sale of Certified Emissions Reductions (Carbon Credits).
4. The Company operates solely in the chemical business segment.
5. Company proposes to pay an interim dividend of 50 % (Rs. 5 per share) on 1,00,99,889 equity shares of nominal value of Rs.10/- each, aggregating to Rs. 505.00 lacs.
6. Previous period's / year's figures have been regrouped, wherever necessary, to correspond with those of the current period.
7. The results of the quarter / period ended 30th September, 2008 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st October, 2008. They have been subjected to limited review by the statutory auditors.

For Navin Fluorine International Limited

(H.A. Mafatlal)
Chairman

Mumbai, dated, 21st October, 2008