

NAVIN FLUORINE INTERNATIONAL LIMITED						
Regd. Office : Kalpataru Point, 1st Floor, Kamani Marg, Sion (E), Mumbai - 400 022						
Unaudited Financial Results for the Quarter/ Half year ended 30th September, 2007						(Rs. in Lacs)
Sl. No.	PARTICULARS	Quarter ended 30.09.2007 (Unaudited)	Quarter ended 30.09.2006 (Unaudited)	Half Year ended 30.09.2007 (Unaudited)	Half Year ended 30.09.2006 (Unaudited)	Previous Year ended 31.03.2007 (Audited)
1	Net sales/ Income from operations	6,519.95	5,904.03	12,700.31	13,359.24	26,049.17
2	Other income	228.78	502.94	311.02	570.25	1,343.42
3	Total Income (1 + 2)	6,748.73	6,406.97	13,011.33	13,929.49	27,392.59
4	<u>Expenditure</u>					
	(a) Decrease/ (increase) in stock in trade	375.99	332.50	615.41	66.05	(600.52)
	(b) Consumption of raw materials	3,629.70	2,768.11	6,605.27	6,405.69	13,698.36
	(c) Purchase of traded goods	48.22	61.40	142.04	150.51	392.44
	(d) Employees cost	507.06	494.05	1,014.78	871.11	1,753.72
	(e) Depreciation	297.82	211.97	541.02	418.24	883.00
	(f) Other Expenditure	1,948.16	1,526.77	3,441.85	3,208.00	7,568.16
	(g) Total	6,806.95	5,394.80	12,360.37	11,119.60	23,695.16
5	Interest	204.12	195.36	409.15	413.16	783.08
6	<u>Exceptional Items:</u>					
	- Provision for doubtful advances	-	141.80	-	141.80	259.80
	- Amount under wage settlement (refer note 3)	-	-	506.15	-	-
7	(Loss)/ Profit before tax (3) - (4+5+6)	(262.34)	675.01	(264.34)	2,254.93	2,654.55
8	<u>Tax expense:</u>					
	- Current tax	23.42	(129.00)	23.93	(663.00)	(555.27)
	- Deferred tax	64.78	(153.01)	64.95	(481.11)	(809.94)
	- Fringe benefit tax	(6.65)	(3.80)	(13.45)	(11.81)	(29.50)
9	Net (Loss)/ Profit after tax for the period (7+8)	(180.79)	389.20	(188.91)	1,099.01	1,259.84
10	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1,009.50	1,008.83	1,009.50	1,008.83	1,009.50
11	Reserves excluding revaluation reserves as per Balance sheet of the previous accounting year					17,557.78
12	<u>Earnings per share (EPS) :</u>					
	- Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised)	(1.79)	3.85	(1.87)	10.88	12.47
13	<u>Public shareholding:</u>					
	- Number of Shares	6,346,789	6,352,789	6,346,789	6,352,789	6,346,789
	- Percentage of Shareholding	62.84	62.90	62.84	62.90	62.84

NOTES

1. The Clean Development Mechanism (CDM) Project of the Company which was registered with the CDM Executive Board of the United Nations Framework Convention on Climate Change (UNFCCC) on 30th March, 2007 was commissioned during the quarter. The benefits of this project are expected to start accruing from the second half of the current year.
2. Pursuant to an Employees' Stock Option Scheme (ESOS) introduced by the Company during the Quarter 48,100 options were granted to some key senior executives of the Company.
3. During the quarter ended 30th June, 2007, an agreement was entered into with the Workmen's Union at the Bhestan Unit for settlement of old disputes and for revision of wages. Consequently, a one-time ex-gratia/ settlement amount for back wages has been agreed to be paid to existing and superannuated employees, aggregating to Rs. 506.15 lacs. This has been shown as an exceptional item in the column 'half year ended 30.09.2007 (unaudited)'.
4. There were no complaints from investors pending at the beginning of the quarter. The Company received and resolved five such complaints during the quarter and consequently there are no complaints pending at the end of the quarter.
5. The Company operates solely in the chemical business segment.
6. Previous period's/ year's figures have been regrouped, wherever necessary, to correspond with those of the current period.
7. The results of the quarter/ half year ended 30th September, 2007 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st October, 2007. They have been subjected to limited review by the statutory auditors.

For Navin Fluorine International Limited

(H.A. Mafatlal)
Chairman

Mumbai, dated, 31st October, 2007