

NAVIN FLUORINE INTERNATIONAL LIMITED				
Regd. Office : 2 nd Floor, Sunteck Centre, 37/40, Subhash Road, Vile Parle (East), Mumbai - 400 057				
Unaudited Standalone Financial Results for the Quarter ended 30 th June, 2010				(Rs. in Lacs)
Sl.	PARTICULARS	Quarter ended 30.06.10 (Unaudited)	Quarter ended 30.06.09 (Unaudited)	Previous Year ended 31.03.2010 (Audited)
1	(a) Net sales/ Income from operations	8,628.11	9,748.62	42,917.39
	(b) Other operating income	15.89	-	15.12
	Total Income (a+b)	8,644.00	9,748.62	42,932.51
2	<u>Expenditure</u>			
	(a) (Increase)/ Decrease in stock in trade and work in progress	(185.87)	375.93	521.81
	(b) Consumption of raw materials	3,476.61	3,624.52	14,314.20
	(c) Purchase of traded goods	76.55	85.27	261.78
	(d) Employees cost	648.78	570.53	2,456.50
	(e) Depreciation	290.83	263.70	1,106.84
	(f) Other expenditure	2,104.79	1,981.79	12,579.45
	Total	6,411.69	6,901.74	31,240.58
3	Profit/ (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	2,232.31	2,846.88	11,691.93
4	Other Income	143.78	141.37	790.30
5	Profit/ (Loss) before Interest and Exceptional Items (3+4)	2,376.09	2,988.25	12,482.23
6	Interest	72.51	89.96	249.37
7	Profit/ (Loss) after Interest but before Exceptional Items (5-6)	2,303.58	2,898.29	12,232.86
8	<u>Tax expense:</u>			
	- Current tax	(739.00)	(975.00)	(4,411.64)
	- Deferred tax	(41.12)	(5.45)	(385.07)
	- Fringe benefit tax	-	(7.70)	-
9	Net Profit/ Loss from Ordinary Activities after tax	1,523.46	1,910.14	7,436.15
10	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1,009.55	1,009.54	1,009.55
11	Reserves excluding revaluation reserve as per Balance sheet of the previous accounting year			28,088.43
12	<u>Earnings per share (EPS) :</u>			
	- Basic and diluted EPS for the period/ year *	15.08	18.91	73.63
13	<u>Public shareholding :</u>			
	- Number of Shares	6,341,099	6,341,099	6,341,099
	- Percentage of Shareholding	62.78	62.78	62.78
14	<u>Promoters and promoter group shareholding</u>			
	a) Pledged/ Encumbered			
	- Number of Shares	947,728	588,728	588,728
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.21%	15.66%	15.66%
	- Percentage of shares (as a % of the total share capital of the company)	9.38%	5.83%	5.83%
	b) Non-encumbered			
	- Number of shares	2,811,062	3,170,062	3,170,062
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.79%	84.34%	84.34%
	- Percentage of shares (as a % of the total share capital of the company)	27.84%	31.39%	31.39%

* Stock options issued to certain executives, not being dilutive have not been considered for the purpose of computing earnings per share.

NOTES

1. Net Sales/ Income from Operations include income from sale of Certified Emissions Reductions (Carbon Credits).
2. There was one complaint from investors pending at the beginning of the quarter. The Company received two and resolved three such complaints during the quarter and consequently there are no complaints pending at the end of the quarter.
3. The Company operates solely in the chemical business segment.
4. Previous period's/ year's figures have been regrouped, wherever necessary, to correspond with those of the current period.
5. The results of the quarter ended 30th June, 2010 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st July, 2010. They have been subjected to limited review by the statutory auditors.
6. The Company paid the final dividend of Rs. 7.50 per share on 1,00,99,889 equity shares of nominal value of Rs.10/- each, aggregating to Rs. 757.49 lacs (corporate dividend tax thereon Rs. 128.74 lacs), for the year ended 31st March, 2010.
7. In an earlier year, the Company started restructuring its Organic Chemicals activities including dismantling and redeploying some of the assets of its Dewas unit in other projects currently under implementation at Surat. The Dewas site is now being utilized to set up another state-of-the-art contract manufacturing facility. The Company is of the view that this did not constitute discontinuing operations under Accounting Standard 24. This was referred to by the auditors in their report on the accounts for the year ended 31st March, 2010.
8. As reported earlier, loan liabilities of Mafatlal Industries Ltd. (MIL), Rs 6,534.12 lacs were taken over in 2008-09 at a value of Rs 3,047.71 lacs being the cost of acquisition in terms of the Modified Rehabilitation Scheme (MRS) approved by the Board for Industrial and Financial Reconstruction. MIL is presently in the last leg of implementation of the MRS and the networth of MIL has turned positive.

For Navin Fluorine International Limited

H.A. Mafatlal
Chairman

Mumbai, dated, 21st July, 2010