

NAVIN FLUORINE INTERNATIONAL LIMITED				
Regd. Office : Kalpataru Point, 1 <sup>st</sup> Floor, Kamani Marg, Sion (E), Mumbai - 400 022				
Unaudited Standalone Financial Results for the Quarter ended 30 <sup>th</sup> June, 2009				(Rs. in Lacs)
Sl.	PARTICULARS	Quarter ended 30.06.09 (Unaudited)	Quarter ended 30.06.08 (Unaudited)	Previous Year ended 31.03.2009 (Audited)
1	(a) Net sales/ Income from operations (b) Other operating income	9,748.62 -	10,965.56 -	41,559.08 228.99
	<b>Total Income (a+b)</b>	<b>9,748.62</b>	<b>10,965.56</b>	<b>41,788.07</b>
2	<u>Expenditure</u>			
	(a) (Increase)/ Decrease in stock in trade and work in progress	375.93	(241.29)	872.42
	(b) Consumption of raw materials	3,624.52	5,089.69	20,314.23
	(c) Purchase of traded goods	85.27	55.18	63.00
	(d) Employees cost	570.53	538.09	2,190.48
	(e) Depreciation	263.70	307.50	1,248.49
	(f) Impairment	-	-	469.73
	(g) Other expenditure	1,981.79	2,135.95	8,173.57
	<b>(h) Total</b>	<b>6,901.74</b>	<b>7,885.12</b>	<b>33,331.92</b>
3	<b>Profit/ (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>2,846.88</b>	<b>3,080.44</b>	<b>8,456.15</b>
4	Other Income	141.37	139.16	473.83
5	<b>Profit/ (Loss) before Interest and Exceptional Items (3+4)</b>	<b>2,988.25</b>	<b>3,219.60</b>	<b>8,929.98</b>
6	Interest	89.96	264.85	863.36
7	<b>Profit/ (Loss) after Interest but before Exceptional Items (5-6)</b>	<b>2,898.29</b>	<b>2,954.75</b>	<b>8,066.62</b>
8	<u>Exceptional Items:</u>			
	- Compensation under Voluntary Retirement Scheme	-	127.69	174.71
	- Capital Work In Progress written off	-	-	582.58
9	<b>Profit/ (Loss) from Ordinary Activities before tax (7-8)</b>	<b>2,898.29</b>	<b>2,827.06</b>	<b>7,309.33</b>
10	<u>Tax expense:</u>			
	- Current tax (including Dividend Distribution Tax)	(975.00)	(815.00)	(2,501.48)
	- Deferred tax	(5.45)	(109.00)	(250.00)
	- Fringe benefit tax	(7.70)	(6.35)	(29.00)
11	<b>Net Profit/ Loss from Ordinary Activities after tax</b>	<b>1,910.14</b>	<b>1,896.71</b>	<b>4,528.85</b>
12	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1,009.54	1,009.54	1,009.54
13	Reserves excluding revaluation reserve as per Balance sheet of the previous accounting year			21,891.96
14	<u>Earnings per share (EPS) :</u>			
	- Basic and diluted EPS for the period/ year *	18.91	18.78	44.84
15	<u>Public shareholding:</u>			
	- Number of Shares	6,341,099	6,346,789	6,341,099
	- Percentage of Shareholding	62.78	62.84	62.78
16	<u>Promoters and promoter group shareholding</u>			
	a) Pledged/Encumbered			
	- Number of Shares	588,728		588,728
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.66%		15.66%
	- Percentage of shares (as a % of the total share capital of e company)	5.83%		5.83%
	b) Non-encumbered			
	- Number of shares	3,170,062		3,170,062
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.34%		84.34%
	- Percentage of shares (as a % of the total share capital of the company)	31.39%		31.39%

\* Stock options issued to certain executives, not being dilutive have not been considered for the purpose of computing earnings per share.

## NOTES

1. Net Sales/ Income from Operations include income from sale of Certified Emissions Reductions (Carbon Credits).
2. There were no complaints from investors pending at the beginning of the quarter. The Company received and resolved one such complaint during the quarter and consequently there are no complaints pending at the end of the quarter.
3. The Company operates solely in the chemical business segment.
4. Previous period's/ year's figures have been regrouped, wherever necessary, to correspond with those of the current period.
5. The results of the quarter ended 30<sup>th</sup> June, 2009 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31<sup>st</sup> July, 2009. They have been subjected to limited review by the statutory auditors.
6. In the previous year, the Company started restructuring its Organic Chemicals activities including dismantling and redeploying some of the assets of its Dewas unit in other projects currently under implementation. The Company is of the view that this does not constitute discontinuing operations under Accounting Standard 24. This was referred to by the auditors in their report on the accounts for the year ended 31<sup>st</sup> March, 2009.
7. The company decided to assist MIL in its rehabilitation efforts in view of its substantial investments in MIL Shares. Accordingly, loan liability of MIL of Rs 6534.12 lacs was taken over at a value of Rs 2865.61 lacs in the previous year. The company as a secured creditor of MIL has given its consent to the provisions of the draft Modified Rehabilitation Scheme (MRS) which inter alia, includes settlement of the loan liabilities at the acquisition cost. The draft MRS has since been approved by the BIFR.

**For Navin Fluorine International Limited**

**(H.A. Mafatlal)**  
*Chairman*

*Mumbai, dated, 31<sup>st</sup> July, 2009*