

NAVIN FLUORINE INTERNATIONAL LIMITED
Regd. Office : Kalpataru Point, 1st Floor, Kamani Marg, Sion (E), Mumbai - 400 022
Unaudited Financial Results for the Quarter ended 30th June, 2008
(Rs. in Lacs)

Sl. No.	PARTICULARS	Quarter ended 30.06.2008 (Unaudited)	Quarter ended 30.06.2007 (Unaudited)	Previous Year ended 31.03.2008 (Audited)
1	Net sales/ Income from operations	10,965.56	6,180.36	29,096.54
2	Other income	139.16	82.24	447.66
3	Total Income (1 + 2)	11,104.72	6,262.60	29,544.20
4	<u>Expenditure</u>			
	(a) (Increase)/ Decrease in stock in trade	(241.29)	239.42	229.55
	(b) Consumption of raw materials	5,089.69	2,975.57	15,800.04
	(c) Purchase of traded goods	55.18	93.82	158.11
	(d) Employees cost	538.09	507.72	2,011.15
	(e) Depreciation	307.50	243.20	1,148.16
	(f) Other expenditure	2,135.95	1,493.69	7,287.68
	(g) Total	7,885.12	5,553.42	26,634.69
5	Interest	264.85	205.03	889.57
6	<u>Exceptional Items:</u>			
	- Compensation under Voluntary Retirement Scheme (refer note 1)	127.69	-	-
	- Amount under wage settlement	-	506.15	506.15
7	Profit/ (Loss) before tax (3) -(4+5+6)	2,827.06	(2.00)	1,513.79
8	<u>Tax expense:</u>			
	-Current tax	(815.00)	0.51	(147.41)
	-Deferred tax	(109.00)	0.17	(504.29)
	-Fringe benefit tax	(6.35)	(6.80)	(30.50)
9	Net Profit/ (Loss) after tax for the period (7+8)	1,896.71	(8.12)	831.59
10	Short provision for tax in respect of earlier year	-	-	(43.16)
11	Net Profit/ (Loss) after tax for the period (9+10)	1,896.71	(8.12)	788.43
10	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1,009.54	1,009.50	1,009.54
11	Reserves excluding revaluation reserve as per Balance sheet of the previous accounting year			18,229.11
12	<u>Earnings per share (EPS):</u>			
	- Basic and diluted EPS for the period/ year	18.78	(0.08)	7.81
13	<u>Public shareholding:</u>			
	- Number of Shares	6,346,789	6,346,789	6,346,789
	- Percentage of Shareholding	62.84	62.84	62.84

NOTES

1. During the quarter ended 30th June, 2008, the Company has implemented a voluntary retirement scheme at its Dewas unit. The compensation paid under the said scheme aggregating to Rs. 127.69 lacs has been debited to profit and loss account and shown as an exceptional item.
2. There were no complaints from investors pending at the beginning of the quarter. The Company received and resolved two such complaints during the quarter and consequently there are no complaints pending at the end of the quarter.
3. Net Sales/ Income from Operations include income from sale of Certified Emissions Reductions (Carbon Credits).
4. The Company operates solely in the chemical business segment.
5. Previous period's/ year's figures have been regrouped, wherever necessary, to correspond with those of the current period.
6. The results of the quarter ended 30th June, 2008 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th July, 2008. They have been subjected to limited review by the statutory auditors.

For Navin Fluorine International Limited

(H.A. Mafatlal)
Chairman

Mumbai, dated, 28th July, 2008