

NAVIN FLUORINE INTERNATIONAL LIMITED
Regd. Office : Kalpataru Point, 1st Floor, Kamani Marg, Sion (E), Mumbai - 400 022
Unaudited Financial Results for the Quarter ended 30th June, 2007
(Rs. in Lacs)

Sl. No.	PARTICULARS	Quarter ended 30.06.2007 (Unaudited)	Quarter ended 30.06.2006 (Unaudited)	Previous Year ended 31.03.2007 (Audited)
1	Net sales/ Income from operations	6,180.36	7,455.21	26,049.17
2	Other income	82.24	67.31	1,343.42
		6,262.60	7,522.52	27,392.59
3	Total Expenditure			
	(a) Decrease/ (increase) in stock in trade	239.42	(266.45)	(600.52)
	(b) Consumption of raw materials/ Purchase of trading goods	3,069.39	3,726.69	14,090.80
	(c) Staff cost	507.72	377.06	1,753.72
	(d) Power and fuel	453.20	412.71	1,795.96
	(e) Other Expenditure	1,040.49	1,268.52	5,772.20
4	Interest	205.03	217.80	783.08
5	Depreciation	243.20	206.27	883.00
		5,758.45	5,942.60	24,478.24
6	Profit before exceptional items and tax	504.15	1,579.92	2,914.35
7	Exceptional Items:			
	- Provision for doubtful advances	-	-	(259.80)
	- Amount under wage settlement (refer note 1)	(506.15)	-	-
8	(Loss)/ Profit before tax	(2.00)	1,579.92	2,654.55
9	Provision for tax:			
	- Current tax	0.51	(534.00)	(555.27)
	- Deferred tax	0.17	(328.10)	(809.94)
	- Fringe benefit tax	(6.80)	(8.01)	(29.50)
10	(Loss)/ Profit after tax	(8.12)	709.81	1,259.84
11	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1,009.50	1,008.83	1,009.50
12	Reserves excluding revaluation reserves			17,557.78
13	Earnings per share (EPS) (in Rs.) :			
	- Basic	(0.08)	7.03	12.47
	- Diluted	(0.08)	7.03	12.47
14	Aggregate of public shareholding:			
	- Number of Shares	6,346,789	6,352,789	6,346,789
	- Percentage of Shareholding	62.84	62.90	62.84

NOTES

1. During the quarter, an agreement was entered into with the Workmen's Union at the Bhestan Unit for settlement of old disputes and for revision of wages. Consequently, a one-time ex-gratia/ settlement amount for back wages has been agreed to be paid to existing and superannuated employees, aggregating to Rs. 506.15 lacs. This has been shown as an exceptional item.
2. There were no complaints from investors pending at the beginning of the quarter. The Company received and resolved four such complaints during the quarter and consequently there are no complaints pending at the end of the quarter.
3. The Company operates solely in the chemical business segment.
4. Previous period's/ year's figures have been regrouped, wherever necessary, to correspond with those of the current period.
5. The results of the quarter ended 30th June, 2007, have been taken on record by the Board of Directors at its meeting held on 20th July, 2007 and have been subjected to limited review by the statutory auditors.

For Navin Fluorine International Limited

(H.A. Mafatlal)
Chairman

Mumbai, dated, 20th July, 2007