



Navin Fluorine International Limited

**Regd. & Head Office :** 2nd Floor, Sunteck Centre, 37/40, Subhash Road,  
Vile Parle (East), Mumbai - 400 057 India. T: 91 22 6650 9999 F: 91 22 6650 9800

3<sup>rd</sup> May 2011

**Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001

**Ahmedabad Stock Exchange Ltd.**  
1st floor, Kamdhenu Complex,  
Opp. Sahajanand College,  
Panjara Pole, Ahmedabad 380 015

**National Stock Exchange of India Ltd**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051

Dear Sirs,

Re: Acquisition of majority stake in Manchester Organics Limited – U.K.

We have pleasure in informing you as under:

1. Our Company has acquired controlling stake in Manchester Organics Limited, a company in U.K, engaged in specialized chemical research ,at a price of GBP (£)4.335 million by acquiring 51% equity shares.
2. Our Company will have Call Option to buy and the present promoters who continue to hold the balance 49% equity in Manchester Organics Limited – U.K. will have Put Option to sell these 49% shares after four years at a price to be computed on the basis of then valuation of Manchester Organics Limited – U.K.
3. Manchester Organics Limited – U.K., founded in 1996 ,is a privately held fast growing chemical Company based in north England. It specializes in laboratory scale multi-step synthesis of a wide variety of organic compounds. Its client list includes many major pharmaceutical and chemical catalogue companies.
4. With the acquisition of Manchester Organics Limited – U.K. into its fold, the Company will have an access to some of the cutting edge Fluorination Chemistries. This will enhance the Company's capabilities to undertake more complex Fluorination projects and add more value to their specialty Fluorochemicals portfolio.

Thanking you,

Yours faithfully,

For **NAVIN FLUORINE INTERNATIONAL LIMITED**

**NIRAJ B. MANKAD**  
Company Secretary



**ARVIND MAFATLAL GROUP**  
The ethics of excellence