



Dear Shareholder(s) / Applicant(s)

We are attaching following application form(s) for your use. Please use the appropriate tender / Offer form.

**A) APPLICATION FORM FOR SHAREHOLDERS / APPLICANTS HOLDING SHARES IN
“DEMATERIALIZED FORM”**

**B) APPLICATION FORM FOR SHAREHOLDERS / APPLICANTS HOLDING SHARES IN
“PHYSICAL FORM”**



NAVIN FLUORINE INTERNATIONAL LIMITED

BUY BACK TENDER / OFFER FORM
(Please read "instructions" overleaf before filling this form)

Offer Opens on: Friday 7th January, 2011
Offer Closes on: Saturday 5th February, 2011

(For SHAREHOLDERS HOLDING SHARES IN DEMATERIALIZED FORM)

To,
Board of Directors
Navin Fluorine International Limited
2nd Floor, Sunteck Centre, 37/40, Subhash Road,
Vile Parle East, Mumbai 400 057

| For Collection Centre use | | | |
|---------------------------|------------|------|-------|
| Centre Code | Inward No. | Date | Stamp |
| | | | |

Dear Sirs,

Date: _____

Ref: Letter of Offer dated 27th December, 2010 to buy back equity shares of Navin Fluorine International Limited

- I/We (having read and understood the Letter of Offer dated 27th December, 2010) hereby tender / offer my/our shares in response to the buyback offer on the terms and conditions set out below and in the Letter of Offer.
- I/We, authorize the company to buy back the shares offered (as mentioned below) and to issue instruction to Sharepro Services (India) Pvt. Ltd. to extinguish the shares through an off market transfer.
- I/We hereby warrant that the shares comprised in this tender / offer are offered for Buy back by me / us free from all liens, equitable interest, charges and encumbrance.
- I/We declare that there are no restraints / injunctions or other orders of any nature which limits / restricts in any manner my /our right to tender shares for buy back and that I /we am/are legally entitled to tender the shares for buy back.
- I/We agree that the company will pay the offer price only after due verification of the validity of the documents and that the consideration be paid to the first named shareholder.
- I /We undertake to return to the company any buy back consideration that may be wrongfully received by me/us.
- I/We undertake to execute any further documents and give any further assurances that may be required or expedient to give effect to my/our tender /offer and agree to abide by any decision that may be taken by the company to effect the buy back in accordance with the Act and the Regulations.
- I/We understand that in case of any discrepancies/ incomplete/ incorrect details in this form, the Company/ Registrar to Offer have right to reject the Tender Form and shares offered therein.
- Details of shares held and offered for Buy back :**

| | In figures | In Words |
|--|------------|----------|
| a) Number of Shares held | | |
| b) Number of shares offered for Buy back | | |

10.Details of account with Depository Participant

| Name of the Depository (tick whichever is applicable) | NSDL | CDSL |
|---|------|------|
| Name of the Depository Participant | | |
| DP ID | | |
| Client ID with the DP | | |

11.I/We hereby declare that we have instructed the above mentioned DP, with whom, I/we hold an account to transfer the number of shares as mentioned under serial number 9(b) above to 'Navin Fluorine. - Buy Back Escrow Depository A/c', DP Id No.: 12024300 held with Keynote Capitals Limited, Beneficiary Account Number: 00021775. Depository Name: Central Depository Services (I) Ltd. A copy of delivery instruction issued to the DP, duly endorsed by the DP is enclosed.

12. Details of other documents (please tick (✓) appropriately), if any, enclosed :

- Corporate Authorisation Death Certificate Succession Certificate Power of Attorney Any Other, please specify _____

13.Details of Bank Account of the Sole /First shareholder to be incorporated in the consideration warrant (to be mandatory filled)

| Name of the Bank | Branch and City | Account Number (Indicate type of account) | IFSC Code (For RTGS /NEFT) |
|------------------|-----------------|---|-----------------------------|
| | | | |

14.Shareholder(s) details (Signature (s) as per specimen recorded with the company)

| | Sole / First Shareholder | Second holder (if any) | Third holder (if any) |
|--------------|--------------------------|------------------------|-----------------------|
| Name in Full | | | |
| PAN | | | |
| Signature * | | | |

*Corporates must affix rubber stamp

| | |
|---|--|
| Address of the Sole / First Shareholder | |
| Telephone No. / E Mail | |

NAVIN FLUORINE INTERNATIONAL LIMITED - BUY BACK OFFER - ACKNOWLEDGEMENT

SHAREPRO SERVICES (INDIA) PVT. LTD.

Unit: Navin Fluorine International Limited - Buy Back
Samhita Warehousing Complex, 2nd Floor, Gala No 52 to 56,
Bldg. No 13 A-B, Near Sakinaka telephone Exchange,
Andheri-Kurla Road, Sakinaka, Mumbai 400 072

(to be filled by the shareholder)

Received from Mr./ Ms. _____

Please quote Client Id No. & DP ID No. for future correspondence

| | | |
|--------------------------------------|-------------------|-----------------|
| DP Id No. | | |
| Client Id No. | | |
| Number of shares offered for buyback | In Figures | In Words |
| Collection Centre Stamp & date | | |

INSTRUCTIONS

1. This Offer will open on Friday 7th January , 2011 and close on Saturday 5th February, 2011 (the last date for tendering the shares).
2. This Tender / Offer Form has to be read along with the Letter of Offer and is subject to the terms and conditions mentioned in the Letter of Offer. If you are holding the equity shares of Navin Fluorine International Limited in physical form, please use separate forms for the “physical shares” enclosed with this Letter of Offer.
3. The Registrar to the Offer has opened separate Depository Account for the benefit of the shareholders/beneficial owners who wish to participate in the said buyback. The shareholders/beneficial owners maintaining account with DP of NSDL shall use the information contained in the Table A. Refer to instructions in Point 5 below. Details of the account opened with Depository Participants (DP) are given below:

TABLE A

| | |
|--------------------------------------|--|
| Depository Name | Central Depository Services (I) Ltd. |
| DP Name | Keynote Capitals Limited |
| DP ID Number | 12024300 |
| Beneficiary Account Number | 00021775 |
| Name and style of the Account | NAVIN FLUORINE BUYBACK OFFER- ESCROW A/C |

4. Shareholders of the company who wish to tender / offer their shares in response to this Buyback Offer should deliver the following documents so as to reach before the close of business hours on or before 5th February, 2011 to the Registrar to the Offer – Sharepro Services (India) Pvt. Ltd by registered post or courier or by hand at the address mentioned under point No 19 in the Letter of Offer.

The relevant Tender / Offer Form duly signed (by all shareholders in case shares are in joint names) in the same order in which they hold the shares.

Copy of delivery instruction issued by shareholders to their DP for transferring the shares tendered for Buy-back, to the Company's DP account opened with the aforementioned DPs. **Copy of the delivery instruction should be duly endorsed by the DP of shareholder**, to whom the original delivery instruction should be handed over.

5. For shareholders maintaining account with DP of NSDL: - In the delivery instruction please use the “For Off-Market Trades (Receiver Details)” box. Fill in “Keynote Capitals Limited” against DP Name, “12024300” against the DP ID, “00021775” against Beneficiary Account Number and “Navin Fluorine BuyBack Offer Escrow A/c” against Account Name. The date of execution entered in the delivery instruction should be on or after the date of opening of the offer and on or before the last date of submission of the Tender / Offer Form to the Registrar to the Offer, but not in any case later than the date of Closure of the Offer.
6. In case of non-receipt of Letter of Offer, shareholders may send their application in plain paper in writing signed by all shareholders stating name, address, number of shares held, Client ID no., DP Name, DP ID no., number of shares tendered for Buy back, Bank account details together with a copy of the delivery instruction issued to the DP (duly endorsed by the DP) and other relevant documents to the Registrar to the Buyback offer, Sharepro Services (India) Pvt. Ltd
7. Shareholders should also provide all relevant documents in addition to the above documents which may include (but not limited to):
 - Duly attested power of Attorney if any person other than the shareholder has signed the relevant Tender / Offer Form.
 - Duly attested death certificate in case of death of any of the Share holders and succession certificate/probate of will/letter of administration certificate in case of death of sole shareholder.
 - Necessary corporate authorizations, such as Board Resolutions, etc., in case of companies
8. Shareholders to whom this Offer is made are free to tender / offer their shareholding to the company in whole or in part.
9. It is mandatory for shareholders to indicate the bank account details to which the consideration would be payable at the appropriate place in the Tender / Offer Form.
10. All documents / remittances sent by or to shareholders will be at their own risk. Shareholders of the company are advised to safeguard adequately their interests in this regard.
11. In case of non-receipt of the aforesaid documents, but receipt of the Shares in the Escrow Depository Account, the Company will deem that the Offer to have been accepted by the Shareholder

Note: As far as possible shareholder should tender only one form, irrespective of the number of folios he holds. Multiple applications tendered by any shareholder may be liable to be rejected. Also, multiple tender from the same depository account or same registered folio may also be liable to be rejected

ALL FUTURE CORRESPONDENCE IN CONNECTION WITH THIS BUY-BACK OFFER SHOULD BE ADDRESSED TO THE REGISTRAR TO THE BUY BACK OFFER, SHAREPRO SERVICES (INDIA) PVT. LTD QUOTING YOUR CLIENT ID No.& DP ID No.